



Banking interest rates on new loans and deposits

September 2017

14 November 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for September 2017.

Interest rates on new loans

In September 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.74% (2.75% in August). Broken down by segment, the interest rate on operations below €1 million decreased by 11 basis points (b.p.), to 3.03%; by contrast, the interest rate on operations above €1 million increased by 9 b.p., to 2.22% (Chart 1).

The volume of new loans granted to non-financial corporations in September amounted to €2,118 million, which is above the €2,045 million recorded in August.

The average interest rate on new loans to households was 1.56% (new historical low), compared with 1.60% in August (Chart 2). The

average interest rate on loans for consumption and other purposes were 7.21% and 3% (new historical low) respectively, compared with 7.44% and 3.51% in August.

The volumes of new loans for house purchase, consumption and other purposes totalled €740 million, €347 million and €175 million.

Interest rates on new deposits

In September 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.22% (0.24% in August) (Chart 3).

In the case of households, the average interest rate on new deposits was 0.25%, 1 b.p. higher than in August, as a result of an increase in deposits with maturities above one year (from 0.32% in August to 0.36% in September) which account approximately for ¼ of new household deposits. The interest rate on new deposits with maturities below one year was of 0.21%, 1 b.p. lower than in August (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

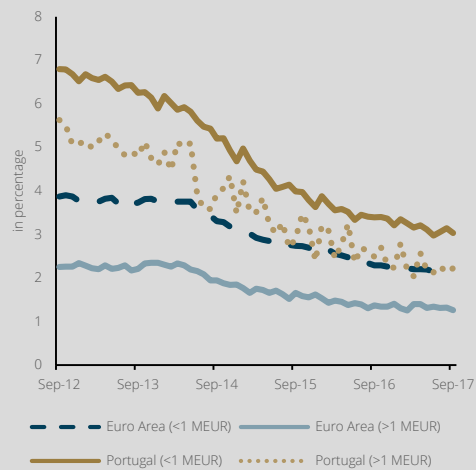


Chart 2 • Loans to households (housing) – annualised agreed rate

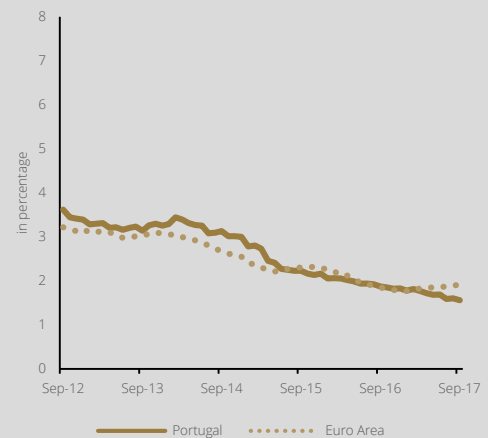


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

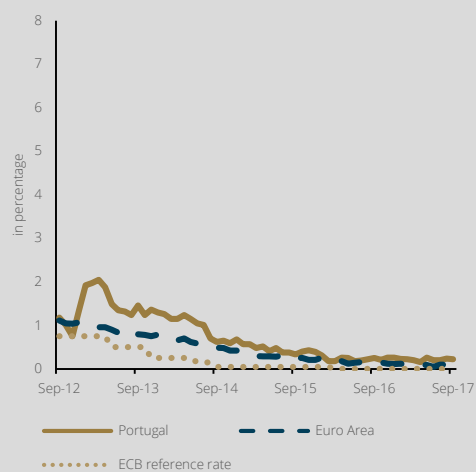
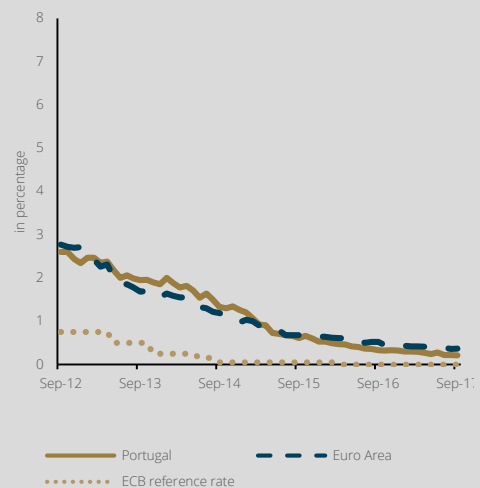


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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