



Banking interest rates on new loans and deposits

August 2017

10 October 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for August 2017.

Interest rates on new loans

In August 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.75%, up by 3 basis points (b.p.) from July. Broken down by segment, the interest rate on operations below €1 million increased by 9 b.p., to 3.14%, while the interest rate on operations above €1 million decreased by 14 b.p., to 2.13% (Chart 1).

The volume of new loans granted to non-financial corporations in August amounted to €2,045 million, which is lower than the €2,553 million recorded in July.

The average interest rate on new loans to households for house purchase was 1.60%, compared with 1.59% in July (Chart 2). The average

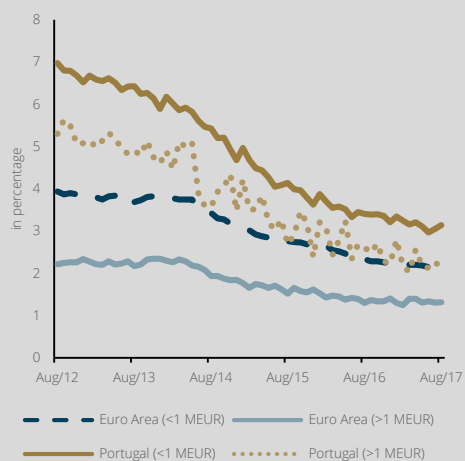
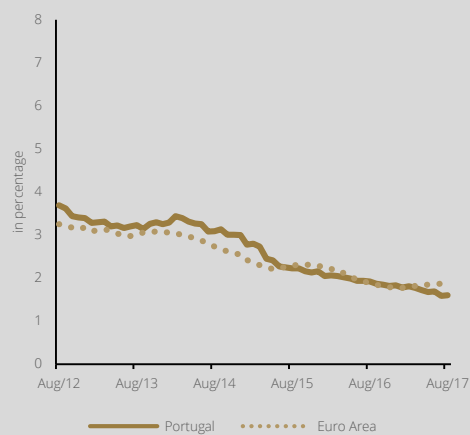
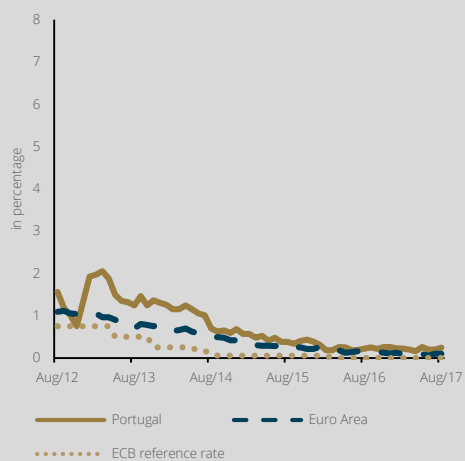
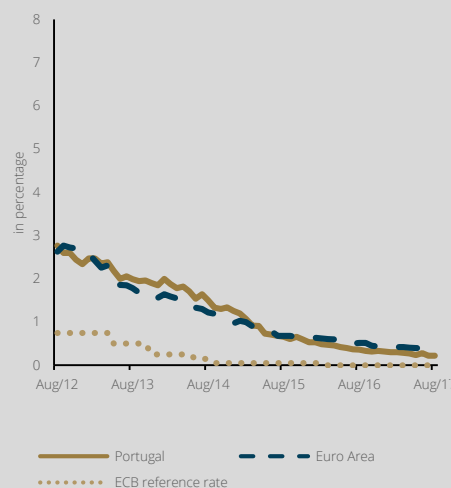
interest rates on loans for consumption and other purposes, were 7.44% and 3.51%, respectively, compared with 3.77% and 7.40% in July.

The volumes of new loans for house purchase, consumption and other purposes totalled €709 million, €349 million and €147 million respectively.

Interest rates on new deposits

In August 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.24%, higher than the figure recorded in July (0.20%) (Chart 3).

In the case of households, the average interest rate on new deposits was 0.24%, 3 b.p. lower than in July, corresponding to a new historical low. These developments reflect a fall in the interest rate on deposits with maturities above one year, given that the interest rate on new household deposits with maturities below one year remained broadly unchanged from July (0.22%) (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 2 • Loans to households (housing) – annualised agreed rate****Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate****Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**

Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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