



# Banking interest rates on new loans and deposits

July 2017

12 September 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for July 2017.

### Interest rates on new loans

In July 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.72%, up by 12 basis points (b.p.) from June. The increase in this rate was recorded both in operations below €1 million and in operations above €1 million, with the interest rates standing at 3.05% (2.97% in June) and 2.27% (2.13 in June) respectively (Chart 1).

The volume of new loans granted to non-financial corporations in July amounted to €2,553 million, which is lower than the €2,722 million registered in June.

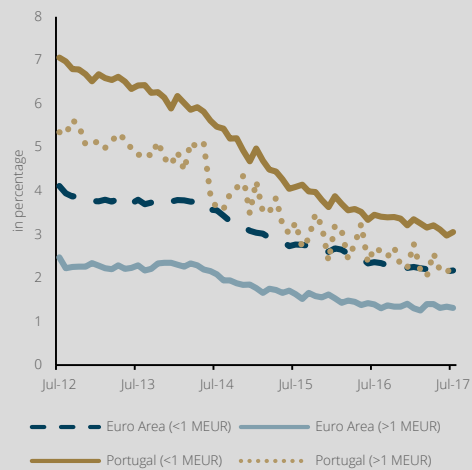
The average interest rate on new loans to households for house purchase was 1.59% (1.69% in June), a new historical low in this series (Chart 2). The average interest rates on loans for consumption and other purposes were 7.40% (7.28% in June) and 3.77% (3.37% in June) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €683 million, €328 million and €162 million respectively.

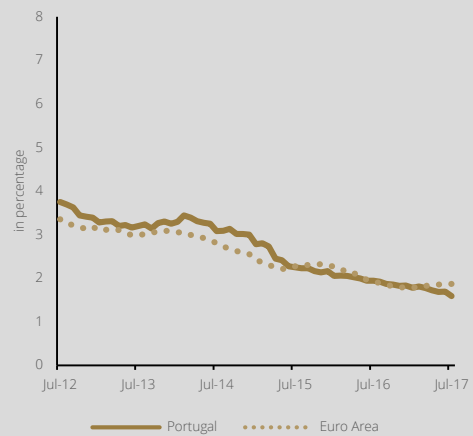
### Interest rates on new deposits

In July 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.20%, remaining unchanged from June (Chart 3). In the case of households, the average interest rate of new deposits with a maturity of up to one year was 0.22%, which represents a decline of 6 b.p. from June (Chart 4).

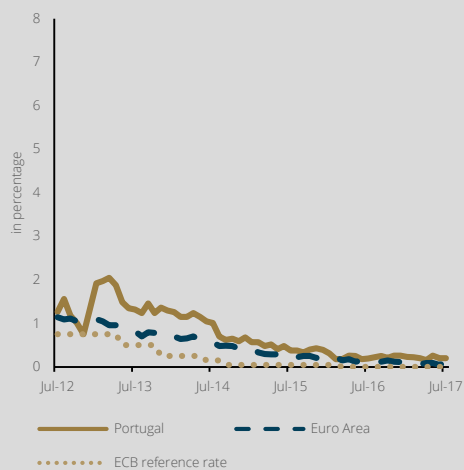
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



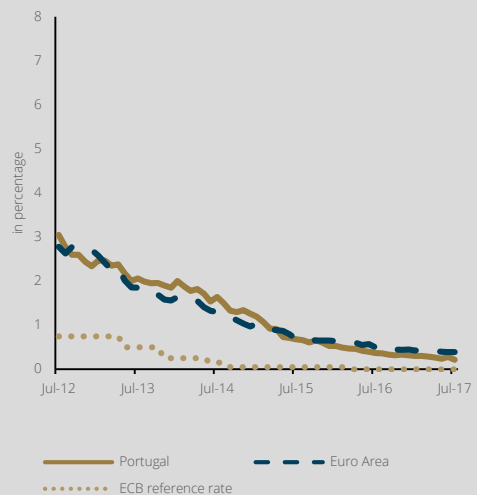
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate**



**Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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