



## Banking interest rates on new loans and deposits

May 2017

11 July 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for May 2017.

### Interest rates on new loans

In May 2017 the average interest rate on new loans granted to non-financial corporations stood at 2.69%, i.e. a decline of 28 basis points (b.p.) from April. The increase in this rate was recorded both in operations below €1 million and in operations above €1 million, with the rates standing at 3.11% (3.21% in April) and 2.07% (2.57% in April) respectively (Chart 1).

The volume of new loans granted to non-financial corporations in May amounted to €2,717 billion, compared to €1,913 million in April.

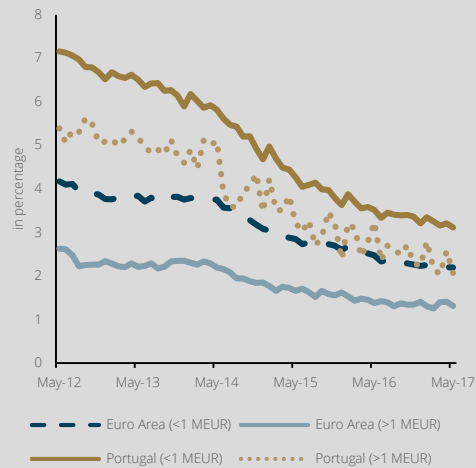
The average interest rate on new loans to households for house purchase was 1.68% (1.72% in April), a new historical low in this series (Chart 2). The average interest rates on loans for consumption and other purposes were 7.36% (7.40% in April) and 4.12% (4.02% in April) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €728 million, €359 million and €178 million respectively.

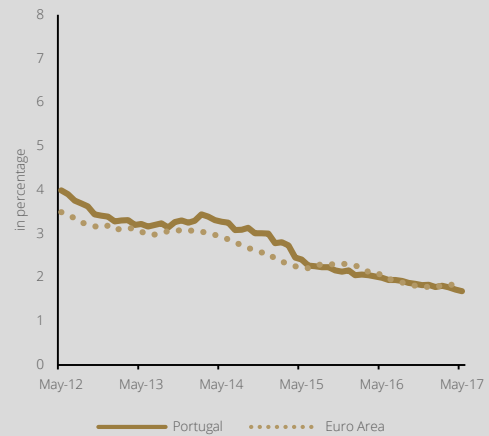
### Interest rates on new deposits

In May 2017 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.26%, 10 b.p. above that observed in April (Chart 3). In the case of households, the average value of the interest rate on new deposits up to one year was 0.24%, reflecting a decline of 3 b.p. from April (Chart 4).

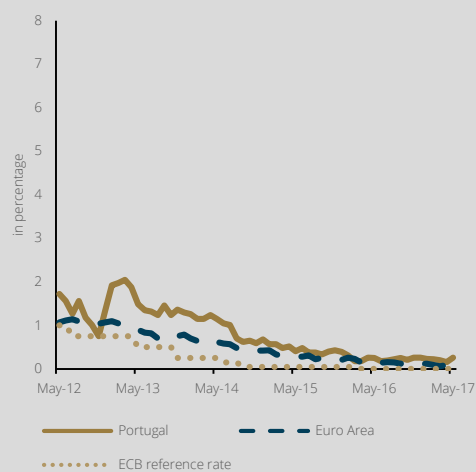
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



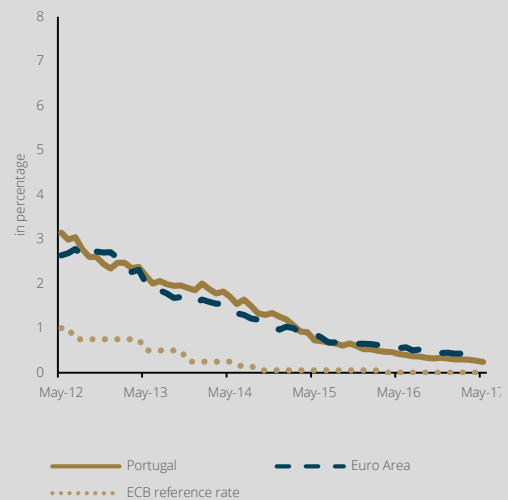
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate**



**Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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