



Banking interest rates on new loans and deposits

April 2017

14 June 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for April 2017.

Interest rates on new loans

In April 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.97%, up by 26 basis points (b.p.) from March. The increase in this rate was recorded both in operations below €1 million and in operations above €1 million, with the rates standing at 3.21% and 2.57% respectively (Chart 1).

The volume of new loans granted to non-financial corporations in April amounted to €1,913 billion, down from €2,591 million in March.

The average interest rate on new loans to

households for house purchase was 1.72% (1.77% in March), a new historical low in this series (Chart 2). The average interest rates on loans for consumption and other purposes were 7.40% (7.48% in March) and 4.02% (3.83% in March) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €536 million, €283 million and €136 million respectively.

Interest rates on new deposits

In April 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.16%, 4 b.p. below that observed in March (Chart 3). In the case of households, the average value of the interest rate was 0.27%, reflecting a decline of 2 b.p. from March (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

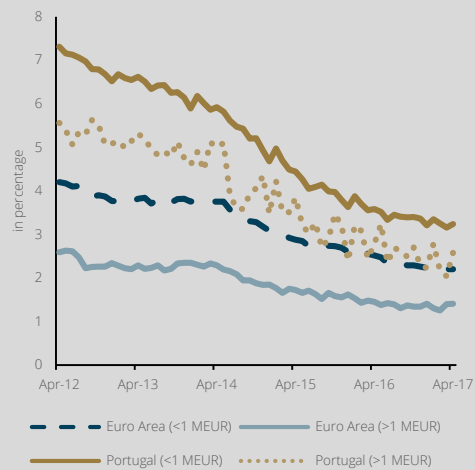


Chart 2 • Loans to households (housing) – annualised agreed rate

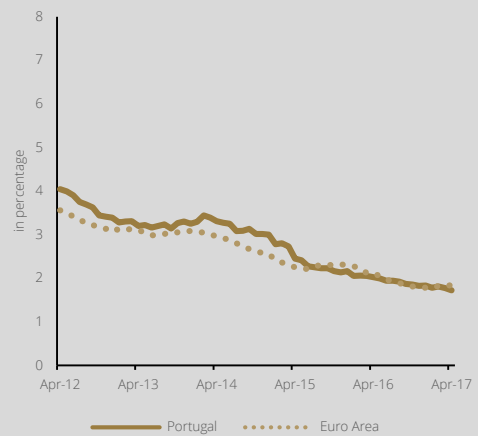


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

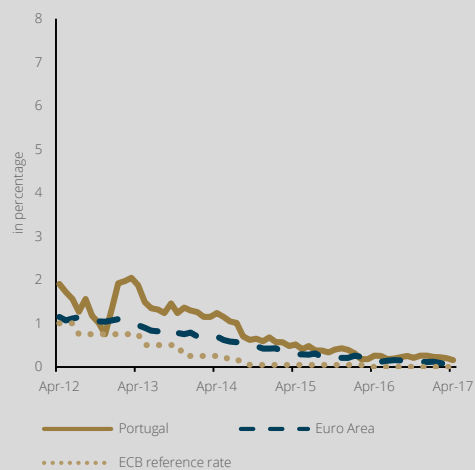
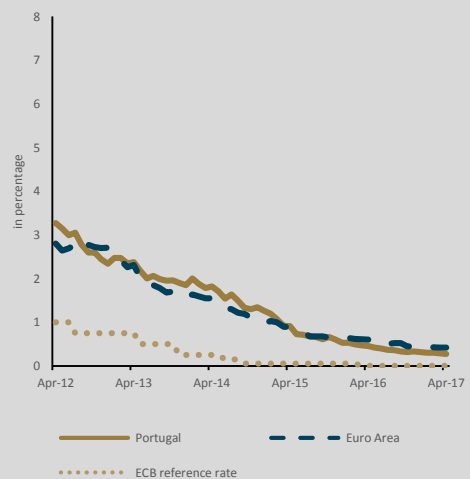


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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