



Banking interest rates on new loans and deposits

March 2017

9 May 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for March 2017.

Interest rates on new loans

In March 2017, the average interest rate on new loans granted to non-financial corporations stood at 2.71%, down from 2.89% in February (-18 basis points (b.p.)), corresponding to a historical low of this series. The reduction in this rate was recorded both in operations below €1 million and in operations above €1 million, with the rates standing at 3.16% and 2.04% respectively (Chart 1).

The volume of new loans granted to non-financial corporations in March amounted to €2,591 million, compared to €1,831 million in February.

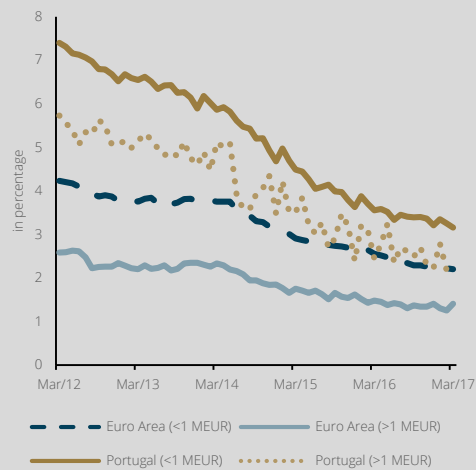
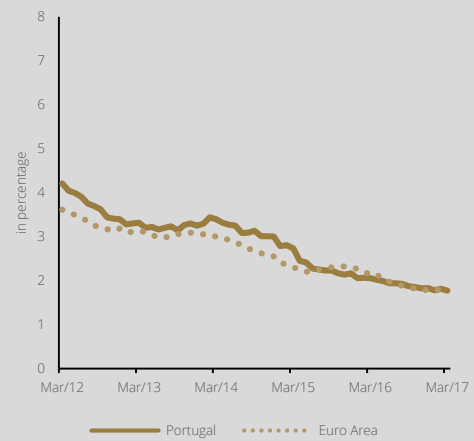
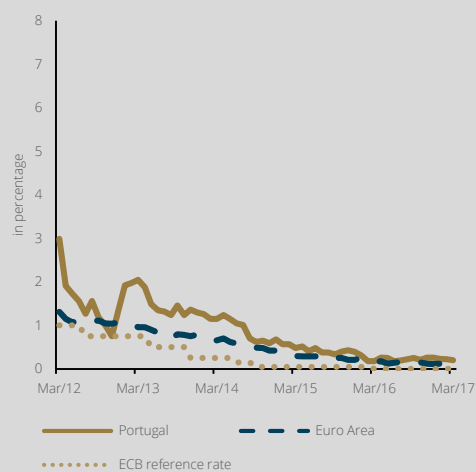
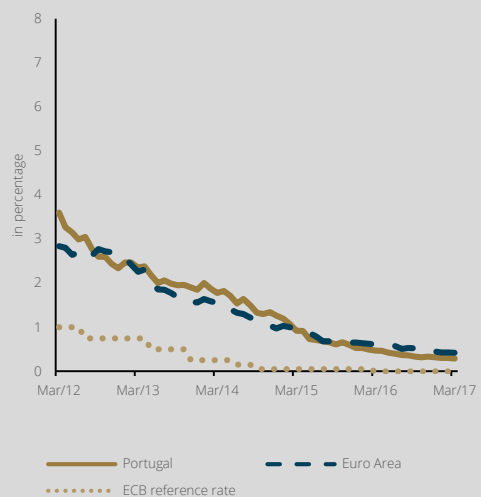
The average interest rate on new loans to

households for house purchase was 1.77%, another historical low of this series (Chart 2). The average interest rates on loans for consumption and other purposes were 7.48% (7.58% in February) and 3.83% (4.13% in February) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €720 million, €393 million and €201 million respectively.

Interest rates on new deposits

In March 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was 0.20%, 2 b.p. below that observed in February (Chart 3). In the case of households, the average value of the interest rate on new deposits with a maturity of up to one year was 0.29%, 1 b.p. below the figure recorded in February (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**Chart 2 • Loans to households (housing) – annualised agreed rate****Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate****Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**

Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BPstat | Statistics online](#)

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