



STATISTICAL PRESS RELEASE

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Banking interest rates on new loans and deposits February 2017

11 April 2017

Today, Banco de Portugal publishes statistics, in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for February 2017.

Interest rates on new loans

In February, the average interest rate on new loans granted to non-financial corporations stood at 2.89%, compared with 3.12% in January (-23 basis points), with the average rate decreasing by 10 b.p. in operations below €1 million, to 3.25%, and by 62 b.p. in operations above €1 million, to 2.17% (Chart 1).

The volume of loans granted to non-financial corporations in February amounted to €1,831 million.

The average interest rate on new loans to households for house purchase was 1.81%, compared with 1.78%

in January (Chart 2). The average interest rates on loans for consumption and other purposes were 7.58% (7.52% in January) and 4.13% (4.68% in January) respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €530 million, €318 million and €146 million respectively.

Interest rates on new deposits

In February 2017, the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was set at 0.22%, one basis point below that observed in January (Chart 3). In the case of households, the average value of the interest rate on new deposits with a maturity of up to one year remained unchanged, at 0.30% (Chart 4).

Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate

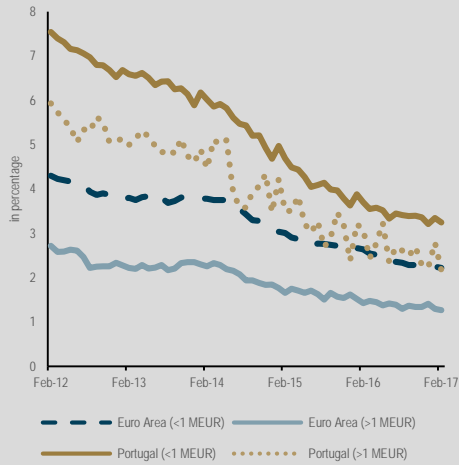


Chart 2 • Loans to households (housing) – annualised agreed rate

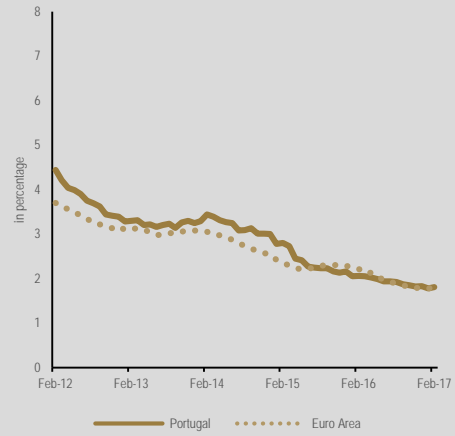


Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate

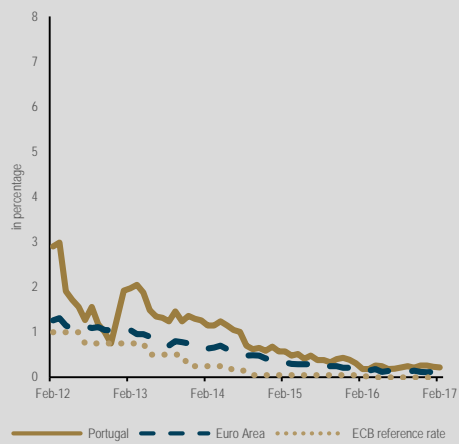
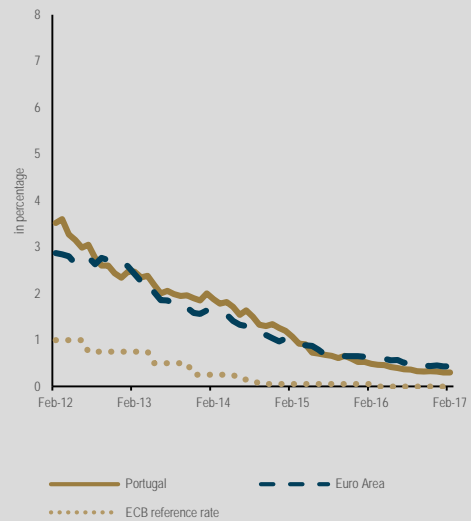


Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BP.sta/Statistics online](#)

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