



## STATISTICAL PRESS RELEASE

26|2017

# Banking interest rates on new loans and deposits January 2017

14 March 2017

Banco de Portugal publishes statistics today in Table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, on banking interest rates on new loans and deposits of non-financial corporations and households for January 2017.

### Interest rates on new loans

In January, the average interest rate on new loans to non-financial corporations stood at 3.12%, exceeding the 2.76% registered in December. This increase in the average rate was seen in the operation brackets above and below €1 million (Chart 1).

The average interest rate on new loans to households for house purchase was 1.78% (Chart 2), corresponding to a new minimum in the series (since January 2003). The average interest rates on loans for

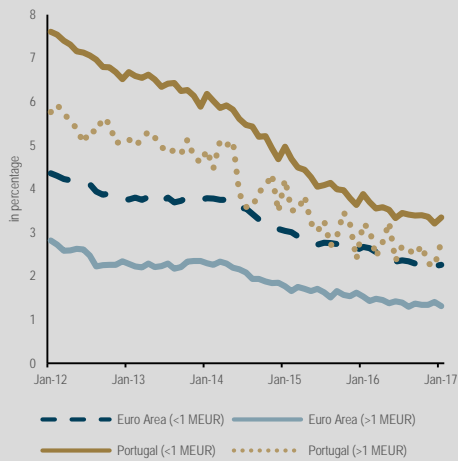
consumption and other purposes were 7.52% and 4.68% respectively.

The volumes of new loans for house purchase, consumption and other purposes totalled €553 million, €297 million and €139 million respectively.

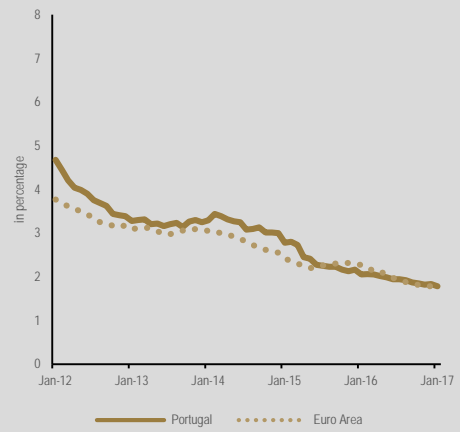
### Interest rates on new deposits

In January 2017 the average interest rate on new deposits with a maturity of up to one year of non-financial corporations was set at 0.23%, three basis points below that observed in December (Chart 3). In the case of households, the average value of the interest rate on new deposits with a maturity of up to one year declined two basis points from December, to stand at 0.30% (Chart 4).

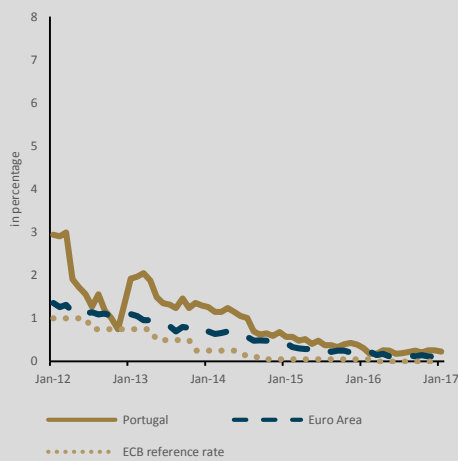
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



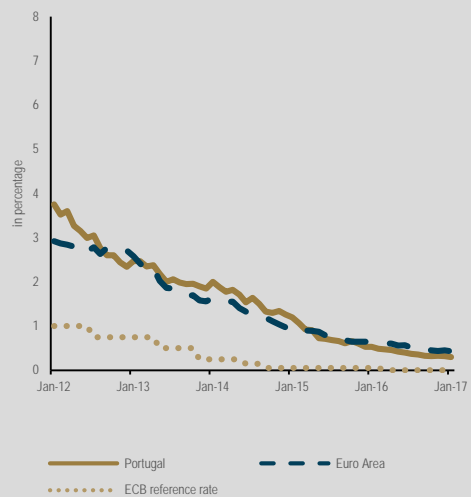
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3 • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate**



**Chart 4 • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate**



Additional information available at:

[Table A.10 of the Statistical Bulletin](#)

[Domain: Monetary and Financial Statistics of BP.sta/Statistics online](#)

Next update: 11 April 2017

Banco de Portugal | [info@bportugal.pt](mailto:info@bportugal.pt)