



## STATISTICAL PRESS RELEASE

3|2017

# Banking interest rates on new loans and deposits November 2016

January 10<sup>th</sup>, 2017

Banco de Portugal publishes today in table [A.10](#) of the *Statistical Bulletin* and in *BPstat*, statistics on banking interest rates on new loans and deposits vis-à-vis non-financial corporations and households, for November 2016.

### Interest rates on new loans

In November, the average interest rate on new loans to non-financial corporations was 3.01%, below the 3.12% registered in October.

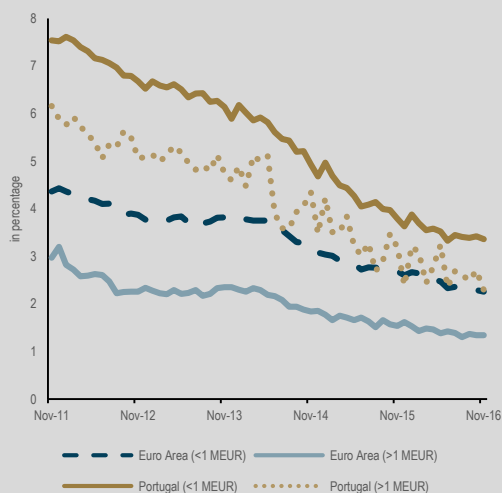
With regard to new loans to households, the average interest rate for housing purposes was 1.82% (Chart 2), the lowest value since the beginning of the series (January 2003). Regarding consumption loans and other purposes loans, the average interest rates were 7.39% (new historic low) and 4.46%, respectively.

The new loans for housing, consumption and other purposes amounted to 535 million euros, 343 million euros and 147 million euros, respectively.

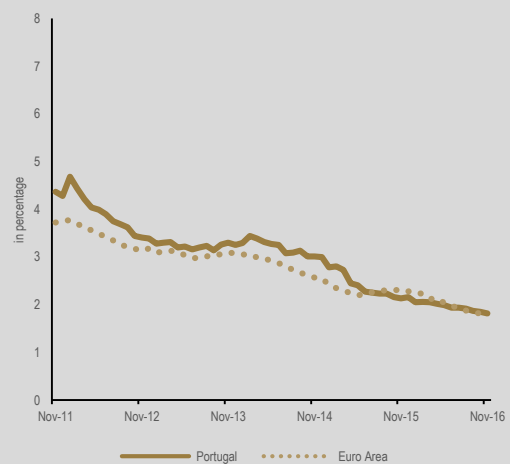
### Interest rates on new deposits

In November 2016, the average interest rate on new deposits of non-financial corporations, up to one year, stood at 0.26%, five basis points (b.p.) above the observed in October (Chart 3). In the new operations of deposits of households, the average interest rate, up to one year, stood at 0.33%, which represents an increase of one b.p. compared with the previous month (Chart 4).

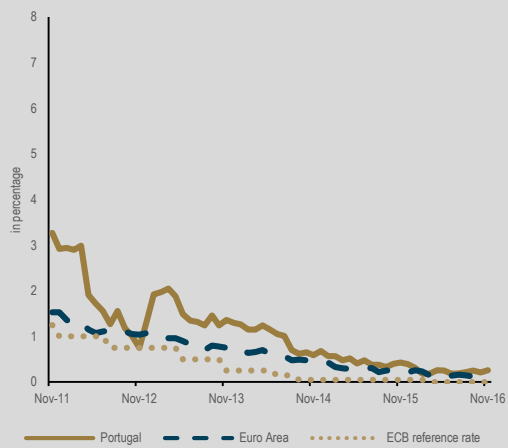
**Chart 1 • Loans to non-financial corporations | by loan amount – annualised agreed rate**



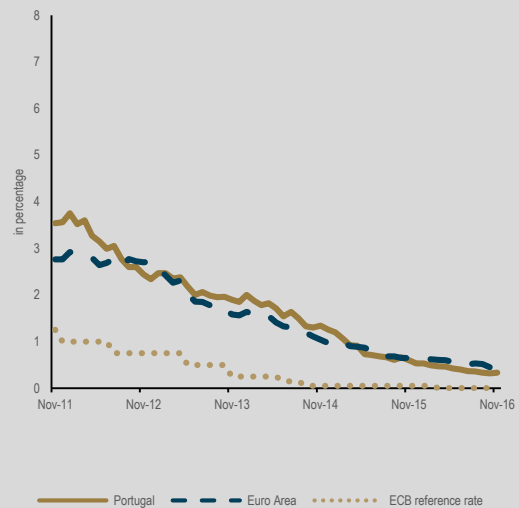
**Chart 2 • Loans to households (housing) – annualised agreed rate**



**Chart 3** • Deposits of non-financial corporations with agreed maturity (up to 1 year) – annualised agreed rate



**Chart 4** • Deposits of households with agreed maturity (up to 1 year) – annualised agreed rate



Additional data available at:

[Table A.10 of Statistical Bulletin](#)

[Monetary and Financial Statistics statistical domain of BP.stat/Statistics online](#)

Next update: February 14<sup>th</sup>, 2017

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