

## **REGULATIONS REGARDING GRANTS FOR VISITING RESEARCHERS**

### **Article 1**

In order to promote interaction with the academic and scientific community as well as to contribute towards a genuine improvement of theoretical and applied research conditions in the field of economics in Portugal, Banco de Portugal awards cash grants for research in this area, according to the following guidelines.

### **Article 2**

1. Awarding a cash grant is conditional on the presentation of a proposal by the applicant and posterior selection by a jury appointed by the Member of the Board of Directors responsible for the Economics and Research Department of Banco de Portugal (DEE).
2. Cash grants awards will depend on the assessment of the merit of the proposals and on their relevance to the activities under development in the DEE, subject to the allocation of available resources. Banco de Portugal has no commitment to select a given number of proposals per year.

### **Article 3**

1. Applications must be presented by:
  - a) Holders of a PhD degree (doctorate degree);
  - b) Students who have concluded the teaching part of a PhD programme and are currently developing the tasks necessary to obtaining the degree.
2. Applications should be sent by letter to the Head of the DEE, accompanied by the following documents:
  - a) The applicant's curriculum vitae;
  - b) Three academic references, in case the applicant is a doctoral student;
  - c) Work plan clearly setting out the research project the applicant wishes to develop, which should include the description of the envisioned interaction with DEE economists;
  - d) Period within which the research work would preferentially be carried out;
  - e) E-mail address for contacts from the DEE.
3. Banco de Portugal reserves the right to request proof of curriculum vitae content.
4. Applications may be submitted at any time.
5. Applications shall remain valid for a period of 24 months subsequent to their presentation.

### **Article 4**

1. Grants awarded by Banco de Portugal shall have a maximum duration of six months.
2. The value of the grants should not be higher than the monthly pay of a Full Professor on an exclusive contract, Level 1, for applicants with a doctorate degree, and to the monthly pay of an Assistant Lecturer, Level 1, for applicants finalising their doctorate degree.
3. Special conditions on these awards can be stated every year, at the announcement referred to above.

#### **Article 5**

1. The jury will meet at least twice a year to evaluate the proposals and decide on the cash grants awards.
2. Selection will be chiefly based on the following criteria:
  - a) The quality and relevance of the project that the applicant proposes to develop for the activities developed in the DEE;
  - b) The foreseen capacity of the applicant to carry the project through to its completion, given their curriculum vitae and professional experience, assessed with the materials provided in the application;
  - c) The area of research, which should ideally focus on monetary economics, labour economics, finance and banking, and studies on the Portuguese economy;
  - d) Relevance of the interaction with DEE economists;
  - e) The inclusion in the research project of an explicit co-authorship with at least one economist from the DEE.

#### **Article 6**

1. The applicant will be notified of the decision of the jury by e-mail.
2. Successful applicants must confirm their acceptance of the grant by writing a letter to the Head of the DEE within a month after receiving the notification mentioned in the previous number.
3. Lack of reception of the letter mentioned above in the stated period will be interpreted as a withdrawal of the application.
4. Upon acceptance of the grant, the selected applicant must confirm the period during which they intends to use the grant.
5. The grant must be used within a period of one year from the date of acceptance.

#### **Article 7**

Issuance of the contract, which should display the conditions of the project, will always precede the beginning of the work.

#### **Article 8**

During the work development period and for that purpose, the DEE agrees to provide the visiting researcher with an office equipped with a computer and computer support, administrative assistance, and access to Banco de Portugal's library.

#### **Article 9**

1. During the project development period and grant payment, the visiting researcher shall carry on their activities within the premises of the DEE, so as to maximise interaction with the department's staff.

2. The visiting researcher shall not alter their research plan without prior authorisation from the DEE.
3. The visiting researcher shall present a seminar within the duration of the project.
4. The visiting researcher shall present a final report of their findings at most three months after the end of the grant period.

#### **Article 10**

During the grant's research period, the visiting researcher cannot accept any grant or subsidy from any other source that supports the same project.

#### **Article 11**

The visiting researcher agrees to explicitly acknowledge the support of Banco de Portugal when reporting or publishing the findings of the research project.

#### **Article 12**

Any false statement or misrepresentation of information contained in the application or failure to comply with the obligations set out in this Regulation or in the grant contract will imply suspension or even cancellation of the grant, as well as repayment to Banco de Portugal of any funds unduly received.