

REGULATIONS REGARDING GRANTS FOR VISITING RESEARCHERS

Article 1

In its desire to promote interaction with the academic and scientific community as well as to contribute towards a genuine improvement of theoretical and applied research conditions in the field of economics in Portugal, Banco de Portugal awards cash grants for research in this area, according to the following guidelines.

Article 2

1. Cash grant awards are conditional on the presentation of a proposal by the applicant and posterior selection by a jury appointed by the Member of the Board of Directors responsible for the Economic Research Department of Banco de Portugal (DEE).
2. Cash grants awards will depend on the merit value of the proposals and on its relevance to the activities under development in the DEE (subject to the allocation of available resources). Banco de Portugal has no commitment to select a given number of proposals per year.

Article 3

1. Eligible applicants must have:
 - a) a PhD (doctorate degree);
 - b) finished the course work of a PhD (doctorate degree) and being in the process of developing works with the aim of obtaining the degree.
2. Applications should be sent by letter to the Head of the DEE, accompanied by the following documents:
 - a) Applicant's curriculum vitae.
 - b) Three academic references, in case the applicant is studying for a doctorate degree.
 - c) Work plan, clearly setting out the research projects the applicant wishes to develop, which should include the description of the interaction with DEE economists.
 - d) Period within which the research work would preferentially be carried out.
 - e) E-mail address for contact.
3. Banco de Portugal reserves the right to request proof of *Curriculum Vitae* content.
4. Applications may be submitted at any time.

5. Cash grant awards shall remain valid for a period of 24 months subsequent to the presentation of the application.

Article 4

1. Grants awarded by Banco de Portugal shall have a maximum duration of 6 (six) months.
2. Their value shall be announced annually, on the Banco de Portugal web site, and should not be higher than the monthly pay of a Full Professor on an exclusive contract, Level 1, for applicants with a doctorate degree, and to the monthly pay of an Assistant Lecturer, Level 1, for applicants finalizing their doctorate degree.
3. Special conditions on these awards can be stated every year, at the announcement referred to above.

Article 5

1. The jury will meet at least twice a year to evaluate the proposals and decide on the cash grants awards.
2. Selection will be chiefly based on the following criteria:
 - a) The quality and relevance of the project that the applicant proposes to develop for the activities developed in the DEE.
 - b) The foreseen capacity of the applicant to carry the project through to its completion, using the candidate CV as well as his/her professional experience.
 - c) The area of research, which should ideally focus on monetary economics, labour economics, finance, banking or studies on the Portuguese economy.
 - d) Relevance of the interaction with DEE economists.
 - e) The inclusion in the research project of an explicit co-authorship with at least one economist from the DEE.

Article 6

1. The applicants will be notified of the decision of the jury by e-mail.
2. Successful applicants must confirm their acceptance of the grant by writing a letter to the Head of the DEE within a month after receiving notification referred in the above number.

3. Lack of reception of the referred letter in the stated period will be interpreted as a withdrawal of the application by the candidate.
4. Upon acceptance of the grant, the selected applicant must confirm the period during which he/she intends to use the grant.
5. The grant must be used within the period of 1 (one) year of the date of acceptance.

Article 7

Issuance of the contract, which should display the conditions of the project, will always precede the beginning of the work.

Article 8

The DEE agrees to provide the visiting researcher with an office equipped with a computer and computer support, administrative assistance and access to Banco de Portugal's library.

Article 9

1. Throughout the grant's research period, the visiting researcher shall carry on his/her activities within the premises of the DEE, so as to maximise interaction with the department's staff.
2. The visiting researcher shall not alter his/her research plan without prior authorisation from the DEE.
3. The visiting researcher shall present a seminar within the duration of the project.
4. The visiting researcher shall present a final report of his/her findings at most 3 (three) months after the end of the grant period.

Article 10

During the grant's research period, the visiting researcher cannot accept any grant or subsidy from any other source that supports the same project.

Article 11

The visiting researcher agrees to explicitly acknowledge the support of Banco de Portugal when reporting and/or publishing the findings of the research project.

Article 12

Any false statement or misrepresentation of information contained in the application for the grant will imply suspension or even cancellation of the grant, as well as repayment to Banco de Portugal of any funds already received.