

## A.8 Monetary policy operations

Source: Banco de Portugal and European Central Bank

	2009	2011				2012	2013		2014		2015	2016	2019
	May-13	Apr-13	Jul-13	Nov-09	Dec-14	Jul-11	May-08	Nov-13	Jun-11	Sep-10	Dec-09	Mar-16	Sep-18
	(in percentage)												
	1	2	3	4	5	6	7	8	9	10	11	12	13

## Key ECB interest rates

1	Deposit facility .....	0.25	0.50	0.75	0.50	0.25	0.00	0.00	0.00	-0.10	-0.20	-0.30	-0.40	-0.50
2	Marginal lending facility .....	1.75	2.00	2.25	2.00	1.75	1.50	1.00	0.75	0.40	0.30	0.30	0.25	0.25
3	Main refinancing operations .....	1.00	1.25	1.50	1.25	1.00	0.75	0.50	0.25	0.15	0.05	0.05	0.00	0.00

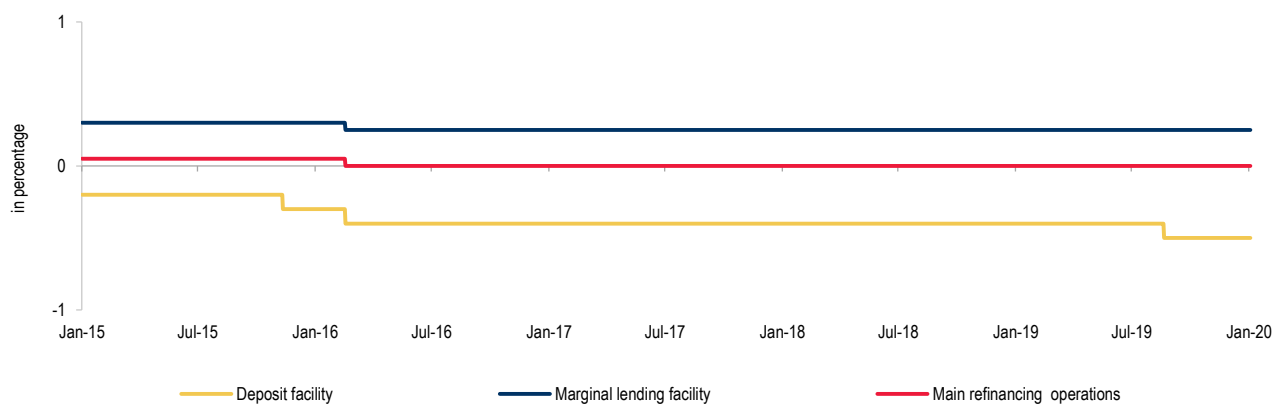
	2019												2020
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
	(million euros)												
	1	2	3	4	5	6	7	8	9	10	11	12	13

## Provision and absorption of liquidity

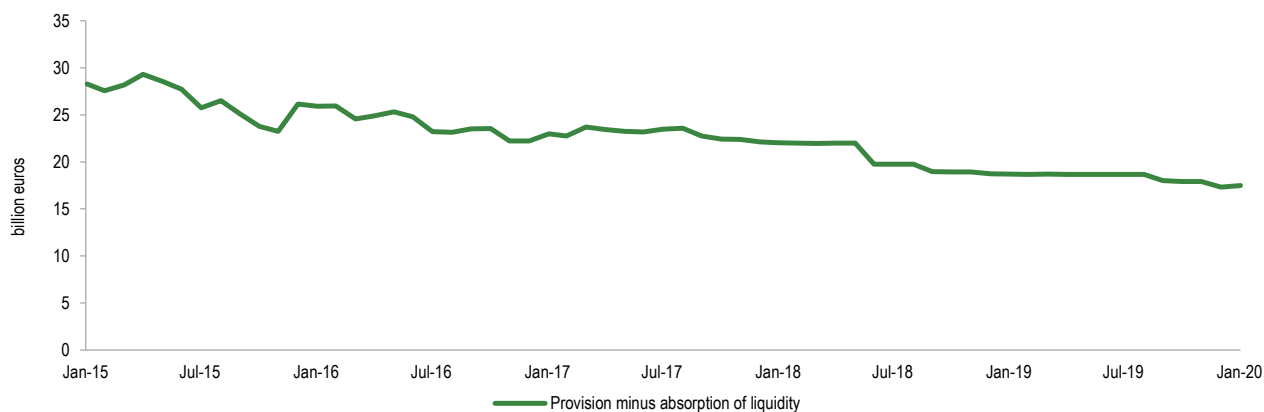
## End-of-month outstanding amounts

4	Provisions of liquidity .....	18 714	18 685	18 696	18 679	18 679	18 674	18 674	18 677	18 025	17 925	17 927	17 325	17 470
5	of which: Main refinancing operations .....	50	21	32	15	15	10	10	13	110	10	10	5	150
6	Longer-term refinancing operations .....	18 664	18 664	18 664	18 664	18 664	18 664	18 664	18 664	17 915	17 915	17 915	17 320	17 320
7	Marginal lending facility .....	0	0	0	0	0	0	0	0	0	0	2	0	0
8	Other operations <sup>(1)</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Absorption of liquidity .....	0	0	5	0	0	5	0	0	4	0	0	6	0
10	of which: Deposit facility .....	0	0	5	0	0	5	0	0	4	0	0	6	0
11	Other operations <sup>(2)</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0	0

## Key ECB interest rates



## Monetary policy operations



(1) Includes "Fine-tuning operations" and "Structural operations".

(2) Includes "Fixed-term deposits" and "Reserve transactions".