

A.6 Financial accounts

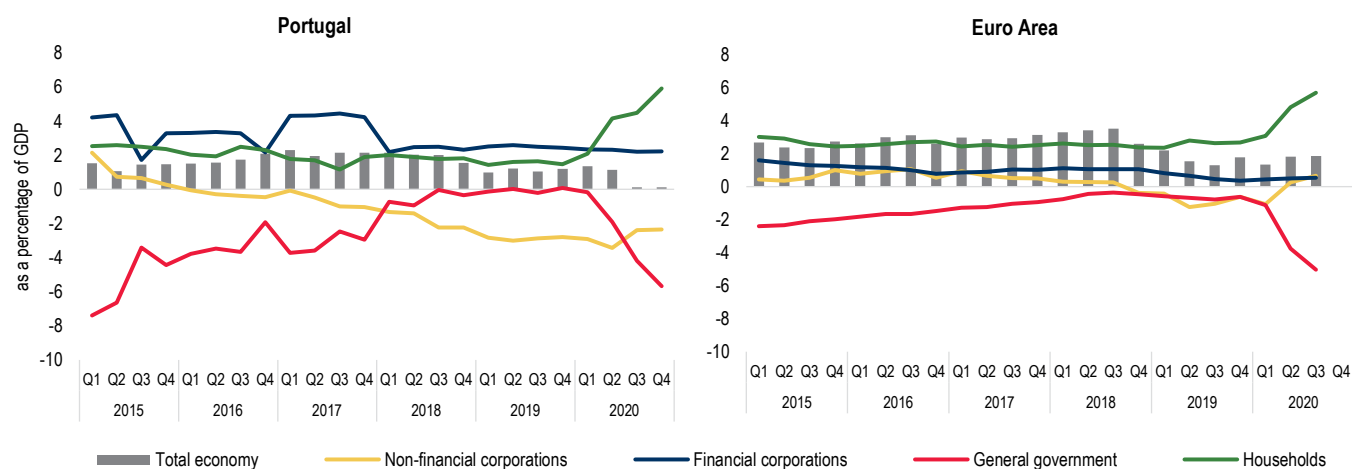
Source: Banco de Portugal, Instituto Nacional de Estatística and European Central Bank

	Portugal					Euro Area ⁽¹⁾				
	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
	(as a percentage of GDP ⁽²⁾)									
	1	2	3	4	5	6	7	8	9	10

Net lending (+) / net borrowing (-), by institutional sector

Four quarters cumulated flows

1	Total economy	1.2	1.4	1.2	0.1	0.1	1.8	1.3	1.8	1.9	.
2	Non-financial corporations	-2.8	-2.9	-3.4	-2.4	-2.3	-0.6	-1.1	0.3	0.7	.
3	Financial corporations	2.4	2.4	2.3	2.2	2.2	0.4	0.4	0.5	0.5	.
4	General government	0.1	-0.2	-1.9	-4.2	-5.7	-0.6	-1.1	-3.8	-5.0	.
5	Households	1.5	2.1	4.2	4.5	5.9	2.7	3.1	4.8	5.7	.

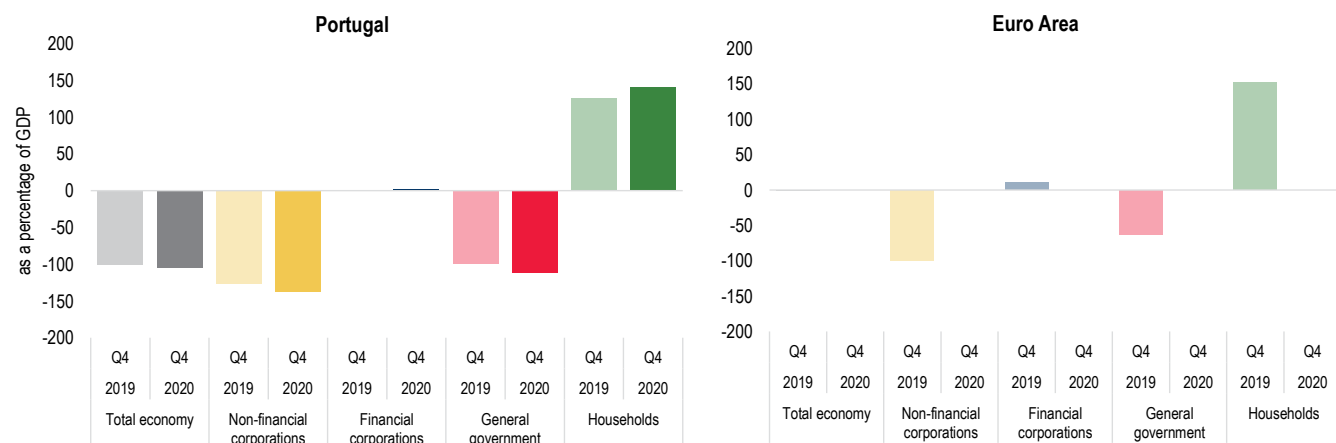


	Portugal					Euro Area ⁽¹⁾				
	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
	(as a percentage of GDP ⁽²⁾)									
	1	2	3	4	5	6	7	8	9	10

Net financial assets, by institutional sector

End of period outstanding amounts

6	Total economy	-100.5	-99.5	-102.4	-101.9	-105.4	-0.7	-0.9	-1.0	-0.3	.
7	Non-financial corporations	-126.9	-124.3	-132.4	-132.2	-137.4	-99.4	-90.6	-99.0	-98.8	.
8	Financial corporations	-0.1	-1.8	1.5	1.8	2.6	10.1	10.1	9.9	10.4	.
9	General government	-99.4	-97.8	-104.4	-107.2	-111.2	-63.0	-65.0	-69.9	-72.9	.
10	Households	126.0	124.4	132.8	135.6	140.6	151.6	144.7	158.1	161.1	.



(1) Euro Area: fixed composition 19 countries. The data for the Euro Area are updated in the month following the dissemination of the quarterly information referring to Portugal and on the date of publication of the complete Statistical Bulletin.

(2) GDP figures refer to the last four quarters cumulated flows.