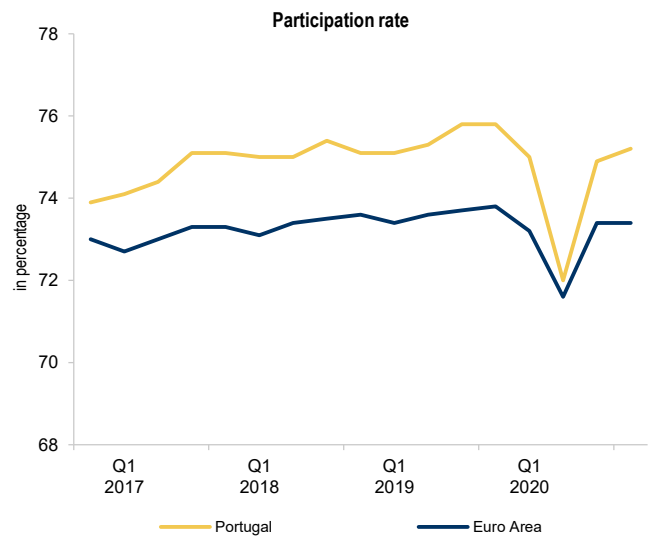
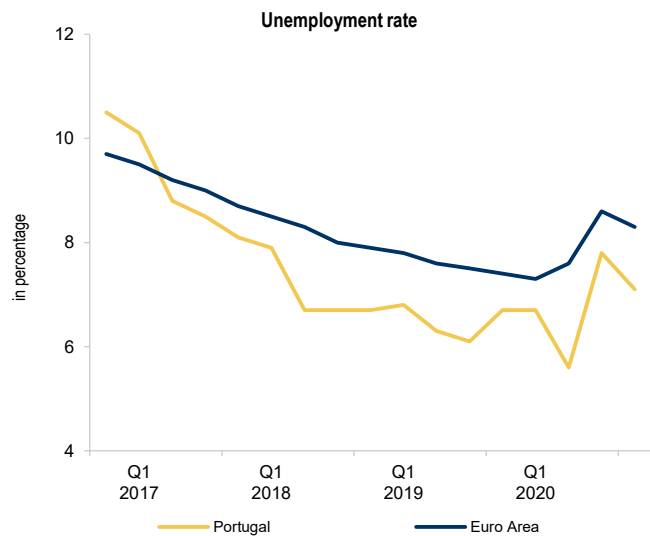
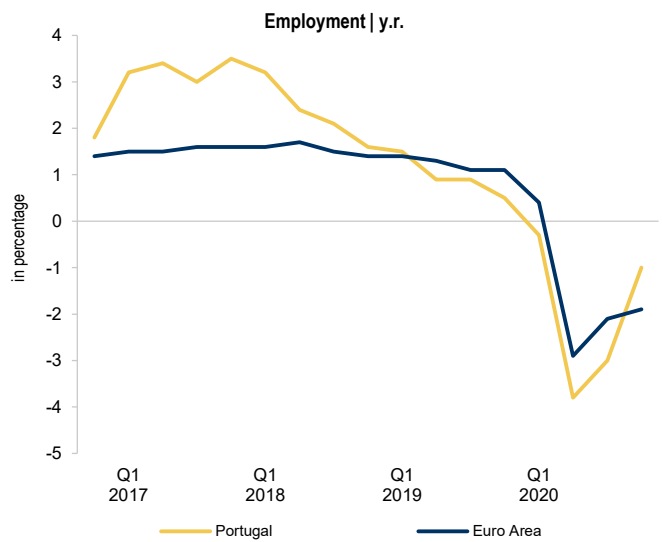
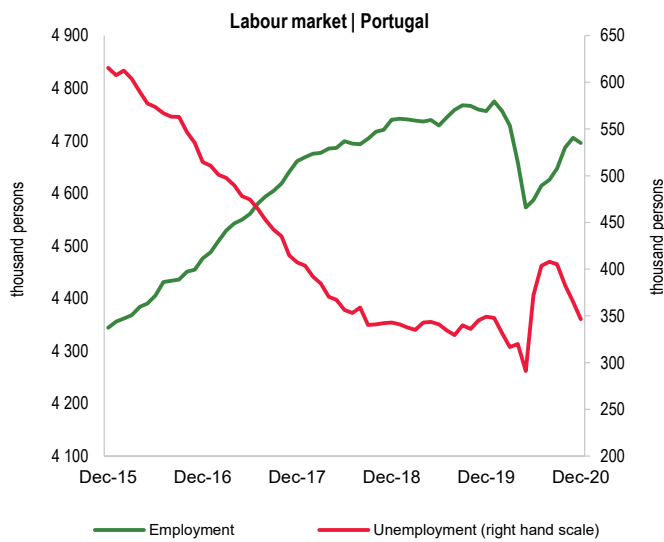


A.3 Labour market

Source: Instituto Nacional de Estatística, Eurostat and Bureau of Labor Statistics

	Portugal ⁽¹⁾					Euro Area ⁽²⁾				
	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
	(year-on-year rate of change - y.r. - in percentage)									
	1	2	3	4	5	6	7	8	9	10
1 Unemployment	23.8	19.2	14.0	5.8	-0.7	16.6	16.4	13.6	10.1	9.8
	(in percentage)									
2 Unemployment rate	8.1	8.0	7.6	7.2	6.9	8.7	8.7	8.5	8.3	8.2

	Portugal ⁽³⁾					Euro Area ⁽²⁾				
	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4
	(year-on-year rate of change - y.r. - in percentage)									
	1	2	3	4	5	6	7	8	9	10
3 Employment	0.5	-0.3	-3.8	-3.0	-1.0	1.1	0.4	-2.9	-2.1	-1.9
4 Labour force	0.5	-0.4	-4.5	-1.3	-0.5	0.5	0.0	-2.8	-0.9	-1.0
	(in percentage)									
5 Participation rate ⁽⁴⁾	75.8	75.0	72.0	74.9	75.2	73.8	73.2	71.6	73.4	73.4



(1) Seasonally adjusted values based on the Labour Force Survey for population aged between 15 and 74 years old. Monthly figures refer to estimates for centered moving quarters, where the reference month is the mid-one of each quarter.
 (2) Fixed composition 19 countries.
 (3) INE introduced a new methodology in the employment survey in the 1st quarter of 2011. Consequently, data for Portugal in the table and in the charts, starting on this period, are not comparable with the ones obtained with the previous methodology.
 (4) Participation rate for the group aged between 15 and 64 years.