

A.26 Financial stability

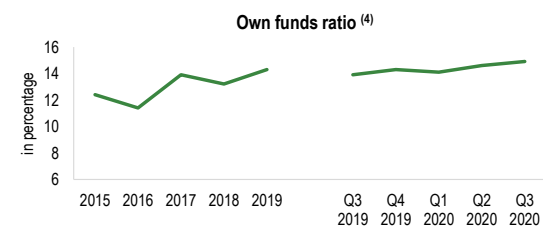
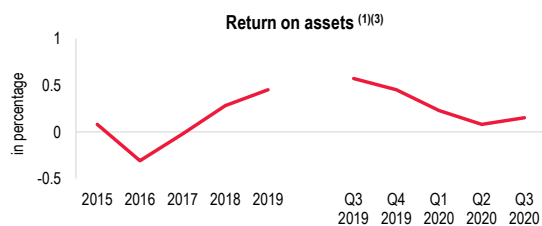
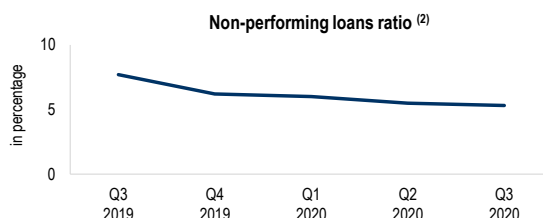
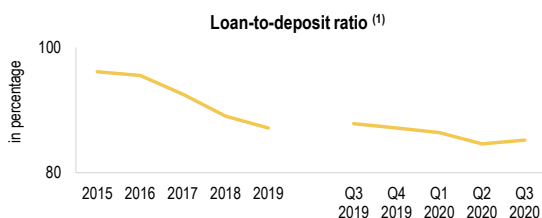
Source: Banco de Portugal

	2015	2016	2017	2018	2019	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
	(end-of-period figures – million euros)									
	1	2	3	4	5	6	7	8	9	10

Portuguese banking sector indicators

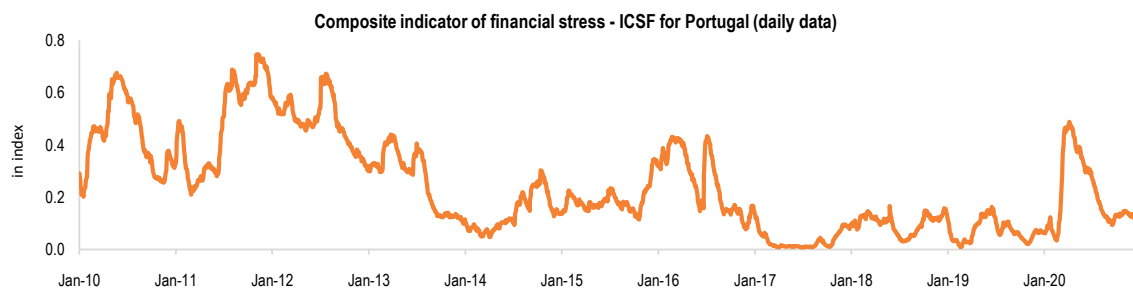
1	Total assets <sup>(1)</sup> .....	407 589	386 189	381 260	384 702	390 493	395 542	390 493	394 970	413 020	411 467
2	Loans to customers (net) <sup>(1)</sup> .....	244 472	234 355	230 862	229 573	232 584	235 784	232 584	233 434	236 128	236 246
3	Deposits from customers <sup>(1)</sup> .....	254 421	245 442	249 692	258 019	267 179	268 594	267 179	270 319	278 951	277 293
4	Deposits from central banks <sup>(1)</sup> .....	28 545	24 655	23 883	20 358	17 294	18 594	17 294	19 554	31 709	32 136

	(in percentage)										
5	Loan-to-deposit ratio <sup>(1)</sup> .....	96.1	95.5	92.5	89.0	87.1	87.8	87.1	86.4	84.6	85.2
6	Non-performing loans ratio <sup>(2)</sup> .....	17.5	17.2	13.3	9.4	6.2	7.7	6.2	6.0	5.5	5.3
7	Return on assets <sup>(1)(3)</sup> .....	0.08	-0.31	-0.02	0.28	0.45	0.57	0.45	0.23	0.08	0.15
8	Own funds ratio <sup>(4)</sup> .....	12.4	11.4	13.9	13.2	14.3	13.9	14.3	14.1	14.6	14.9



	2020											
	(Monthly average – index)											
	1	2	3	4	5	6	7	8	9	10	11	12

9	ICSF .....	0.068	0.085	0.055	0.342	0.456	0.370	0.303	0.225	0.137	0.109	0.134	0.138	0.109
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(1) Information from Instruction No 23/2004 of Banco de Portugal, Implementing Regulation (EU) No 680/2014 of the Commission and Notice No 2/2016 of Banco de Portugal.  
 (2) The non-performing loans ratio is the amount of loans non-performing in relation to total loans, according to EBA's ITS on Supervisory Reporting. This ratio replaces the credit at risk ratio as an asset quality indicator, being the concept of non-performing loans broader than the concept of credit at risk.  
 (3) Profit or loss (since the beginning of the year to the reference date) / Average assets (for the same period). Annualised figures.  
 (4) Data for the Core Tier 1 ratio until 2013 (inc) and the Common Equity Tier 1 after 2014 (inc).  
 (5) The ICSF tries to identify the most relevant stress events and to measure the financial stress level in Portuguese financial markets since 1999. For a detailed explanation see: 'Composite Indicator of Financial Stress for Portugal', Financial Stability Papers of Banco de Portugal, Braga, J.; Pereira, I.; Reis, T. (2014).