

A.26 Financial stability

Source: Banco de Portugal

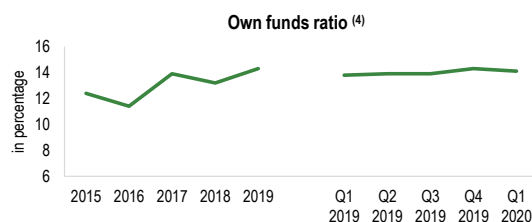
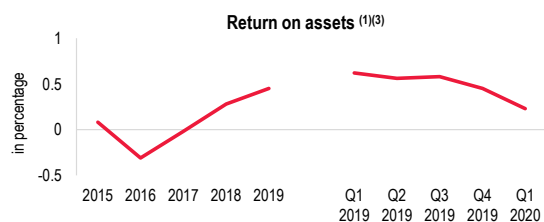
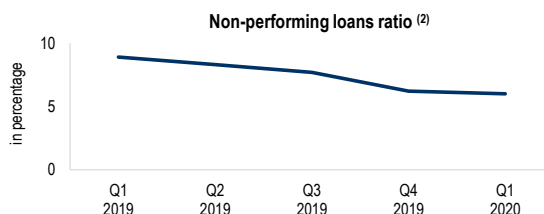
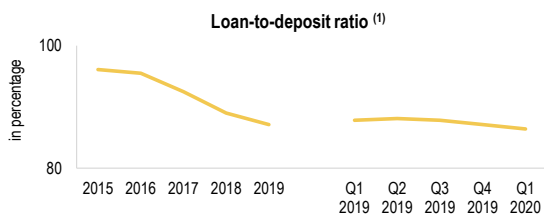
	2015	2016	2017	2018	2019	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1
	(end-of-period figures – million euros)									
	1	2	3	4	5	6	7	8	9	10

Portuguese banking sector indicators

1	Total assets <sup>(1)</sup> .....	407 589	386 189	381 260	384 702	391 687	389 569	396 001	396 738	391 687	396 164
2	Loans to customers (net) <sup>(1)</sup> .....	244 472	234 355	230 862	229 573	233 733	229 047	237 058	236 932	233 733	234 584
3	Deposits from customers <sup>(1)</sup> .....	254 421	245 442	249 692	258 019	268 308	260 929	269 147	269 729	268 308	271 448
4	Deposits from central banks <sup>(1)</sup> .....	28 545	24 655	23 883	20 358	17 294	19 697	19 472	18 594	17 294	19 554

	(in percentage)									
--	-----------------	--	--	--	--	--	--	--	--	--

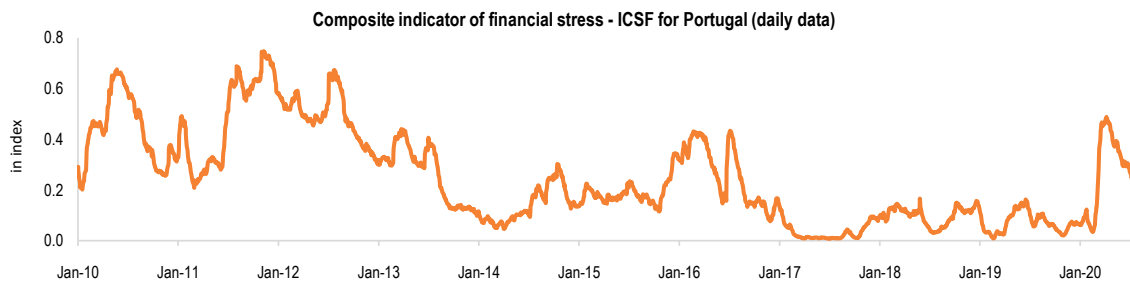
5	Loan-to-deposit ratio <sup>(1)</sup> .....	96.1	95.5	92.5	89.0	87.1	87.8	88.1	87.8	87.1	86.4
6	Non-performing loans ratio <sup>(2)</sup> .....	17.5	17.2	13.3	9.4	6.2	8.9	8.3	7.7	6.2	6.0
7	Return on assets <sup>(1)(3)</sup> .....	0.08	-0.31	-0.02	0.28	0.45	0.62	0.56	0.58	0.45	0.23
8	Own funds ratio <sup>(4)</sup> .....	12.4	11.4	13.9	13.2	14.3	13.8	13.9	13.9	14.3	14.1



	2019						2020						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
	(Monthly average – index)												
	1	2	3	4	5	6	7	8	9	10	11	12	13

Composite indicator of financial stress<sup>(5)</sup>

9	ICSF .....	0.080	0.095	0.066	0.038	0.043	0.068	0.085	0.055	0.342	0.456	0.370	0.303	0.225
---	------------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------



(1) Information from Instruction No 23/2004 of Banco de Portugal, Implementing Regulation (EU) No 680/2014 of the Commission and Notice No 2/2016 of Banco de Portugal.

(2) The non-performing loans ratio is the amount of loans non-performing in relation to total loans, according to EBA's ITS on Supervisory Reporting. This ratio replaces the credit at risk ratio as an asset quality indicator, being the concept of non-performing loans broader than the concept of credit at risk.

(3) Profit or loss (since the beginning of the year to the reference date) / Average assets (for the same period). Annualised figures.

(4) Data for the Core Tier 1 ratio until 2013 (inc) and the Common Equity Tier 1 after 2014 (inc).

(5) The ICSF tries to identify the most relevant stress events and to measure the financial stress level in Portuguese financial markets since 1999. For a detailed explanation see: 'Composite Indicator of Financial Stress for Portugal', Financial Stability Papers of Banco de Portugal, Braga, J.; Pereira, I.; Reis, T. (2014).