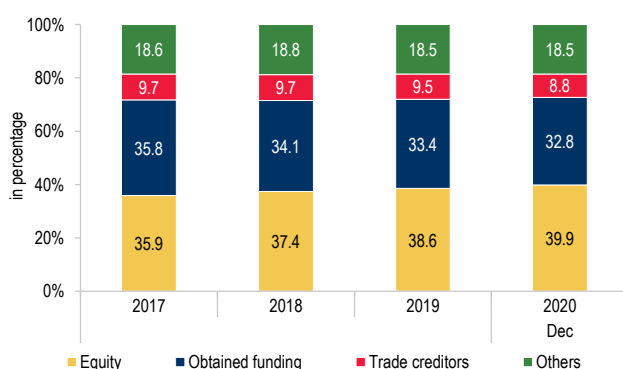


A.19 Non-financial corporations from the central balance-sheet database

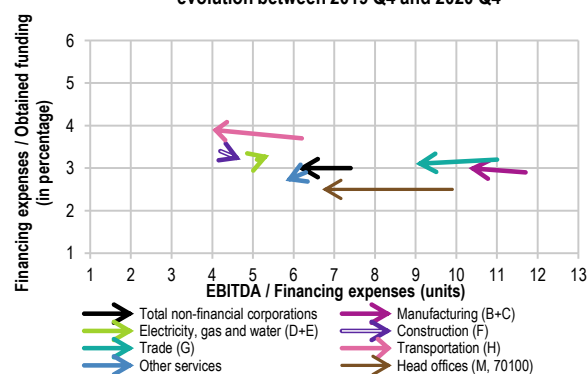
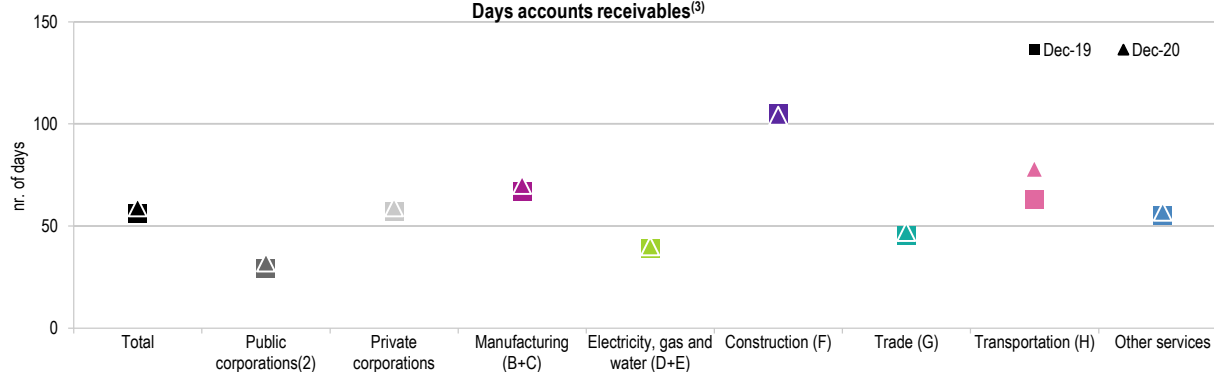
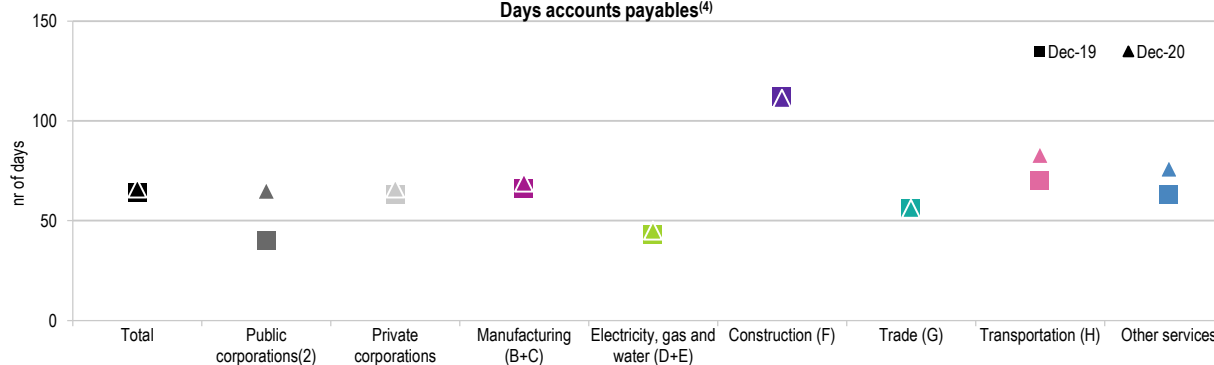
Source: Banco de Portugal

		2017	2018					2019				2020			
		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
		(EBITDA ⁽¹⁾ / Total assets - in percentage)													
		1	2	3	4	5	6	7	8	9	10	11	12	13	
1	Total non-financial corporations	7.9	7.9	7.9	7.9	7.8	7.6	7.6	7.6	7.6	7.5	6.5	6.1	6.1	
2	Public corporations ⁽²⁾	7.1	6.8	6.2	5.7	5.5	5.3	5.4	5.3	4.9	2.7	-1.0	-3.5	-4.6	
3	Private corporations	7.9	8.0	7.9	8.0	7.9	7.6	7.7	7.6	7.6	7.6	6.8	6.5	6.5	
Private corporations by economic activities															
4	Manufacturing (B+C)	10.9	10.9	10.8	10.7	10.1	9.5	9.2	9.0	9.3	9.0	8.1	8.5	8.6	
5	Electricity, gas and water (D+E)	8.2	8.6	8.4	8.2	7.4	6.4	6.4	6.7	7.6	7.6	7.7	7.3	7.9	
6	Construction (F)	3.9	4.0	4.2	4.0	5.1	5.0	5.1	5.3	5.1	5.4	5.2	5.1	5.2	
7	Trade (G)	7.7	7.5	7.8	7.6	7.2	7.3	7.3	7.5	8.1	7.6	6.8	6.4	6.4	
8	Transportation (H)	11.8	11.8	11.9	12.0	11.6	11.7	11.6	11.6	11.4	11.0	9.5	8.7	7.5	
9	Other services	7.5	7.5	7.6	7.7	7.6	7.3	7.6	7.6	6.6	7.0	5.8	5.2	5.6	
10	Head offices (M, 70100)	5.9	6.2	5.5	6.8	7.6	7.7	8.1	6.8	8.1	7.9	7.0	6.8	5.1	
Private corporations by size (excluding Head offices)															
11	Small and medium-sized corporations	7.0	7.0	7.1	7.2	6.8	6.6	6.6	6.6	7.0	7.0	6.3	6.0	5.8	
12	Large corporations	10.5	10.5	10.4	10.1	10.3	9.8	9.9	10.0	8.9	8.8	7.6	7.3	8.4	

Structure of funding | in % of total assets



Cost of debt and financing expenses coverage ratio | evolution between 2019 Q4 and 2020 Q4

Days accounts receivables⁽³⁾Days accounts payables⁽⁴⁾

(1) Earnings before depreciations and amortizations, interest expenses and income tax.

(2) Public corporations not included in the general government sector.