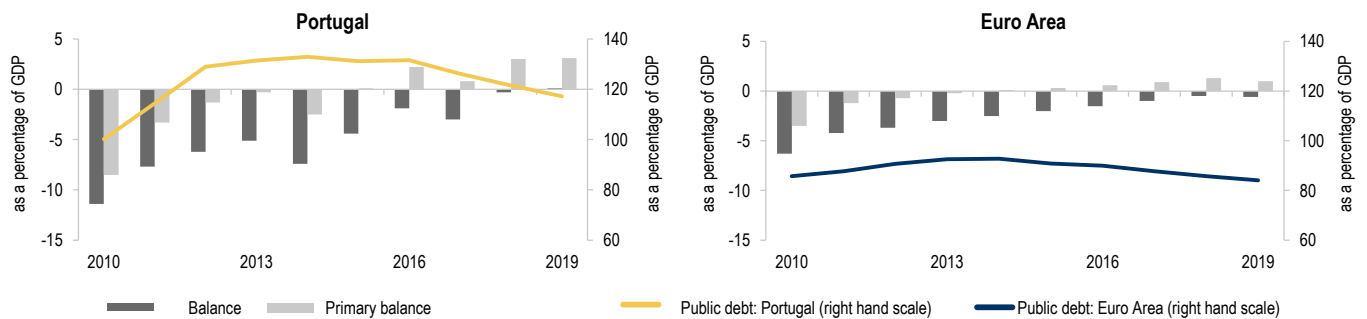


A.14 Public finances

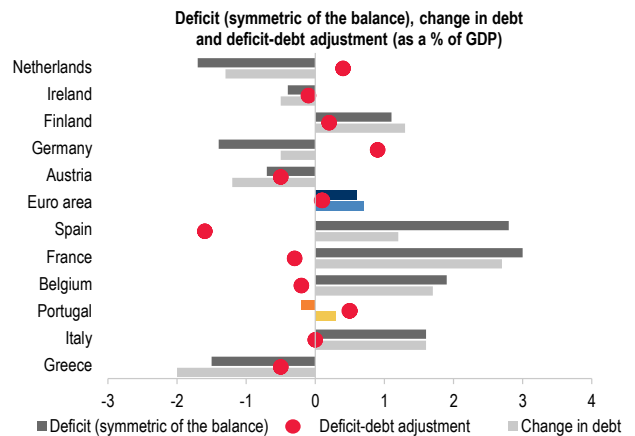
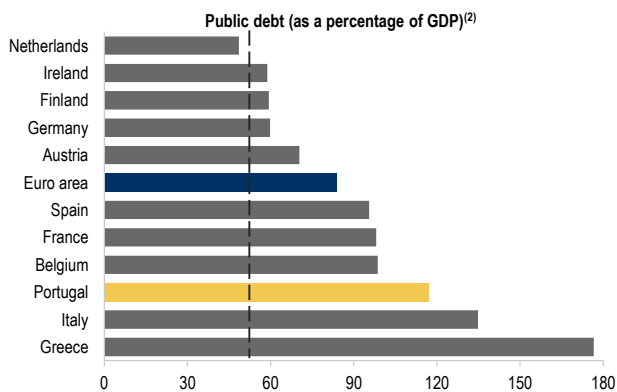
Source: Banco de Portugal, Instituto Nacional de Estatística and Eurostat

	Portugal					Euro Area ⁽¹⁾				
	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2
	(as a percentage of GDP)									
	1	2	3	4	5	6	7	8	9	10
General government										
1	Balance.....	-2.2	4.4	-1.8	-0.8	-10.5	-0.1	-0.8	0.4	-3.9
2	Total revenue.....	39.7	47.0	45.1	39.5	40.9	47.0	45.2	49.6	44.3
3	Taxes on income and wealth.....	6.0	14.5	10.6	7.9	7.8	13.0	12.3	14.7	12.1
4	Taxes on products.....	14.5	15.5	15.3	14.6	13.6	13.0	13.0	13.9	12.3
5	Social contributions.....	12.0	11.4	13.0	11.6	12.7	15.2	14.8	15.5	15.0
6	Other revenue.....	7.1	5.6	6.2	5.4	6.7	5.8	5.1	5.5	4.9
7	Total expenditure.....	41.9	42.7	46.9	40.2	51.4	47.1	46.0	49.1	48.2
8	Social benefits.....	16.4	19.5	19.9	17.3	19.3	22.6	22.1	22.9	23.7
9	Compensation of employees.....	11.3	9.7	12.1	10.3	13.3	9.9	9.4	10.4	10.1
10	Intermediate consumption.....	5.1	5.3	5.9	4.8	5.8	5.2	5.2	5.8	5.2
11	Interest on public debt.....	3.0	3.0	2.8	2.8	3.2	2.0	1.5	1.6	1.4
12	Gross fixed capital formation.....	1.7	1.9	2.5	1.5	2.3	2.8	2.8	3.0	2.6
13	Other expenditure.....	4.5	3.2	3.7	3.4	7.5	4.6	5.0	5.4	5.2
14	Memo item: primary balance.....	0.7	7.4	1.0	2.0	-7.3	1.9	0.7	2.0	-2.5
15	Public debt (EDP approach).....	120.1	119.6	117.2	119.5	126.1	86.2	85.9	84.1	86.3
Breakdown by original maturity:										
16	Short-term.....	22.0	21.4	20.9	20.2	22.1	8.4	8.7	7.9	8.9
17	Long-term.....	98.1	98.2	96.3	99.3	103.9	77.8	77.2	76.2	77.4

	Portugal				Euro Area ⁽¹⁾				
	2016	2017	2018	2019	2016	2017	2018	2019	
	(as a percentage of GDP)								
	1	2	3	4	5	6	7	8	
General government									
18	Balance.....	-1.9	-3.0	-0.3	0.1	-1.5	-1.0	-0.5	-0.6
19	Public debt.....	131.5	126.1	121.5	117.2	90.0	87.8	85.8	84.1
20	Deficit-debt adjustment.....	3.2	-2.0	0.7	0.4	0.2	-0.1	0.4	0.1



General government (EDP approach) - 2019



(1) Euro Area: fixed composition 19 countries (under ESA2010). The data for the Euro Area are updated in the month following the dissemination of the quarterly information referring to Portugal and on the date of publication of the complete Statistical Bulletin.
 (2) Dotted line refers to value defined by the Maastricht Treaty.