

A.12 Financial markets

Source: Banco de Portugal, European Central Bank, NYSE Euronext and MSCI

	2019				2020								
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	1	2	3	4	5	6	7	8	9	10	11	12	13
	(in percentage)												

Yield on treasury bonds (10 years)

Monthly average

1 Portugal.....	0.20	0.19	0.35	0.41	0.37	0.25	0.71	0.97	0.81	0.53	0.40	0.36	0.32
2 Germany ⁽¹⁾	-0.57	-0.45	-0.33	-0.27	-0.27	-0.43	-0.52	-0.43	-0.50	-0.41	-0.46	-0.47	-0.49
3 USA.....	1.70	1.70	1.81	1.86	1.76	1.47	0.88	0.65	0.67	0.72	0.62	0.65	0.68

(in index)

Share price indices

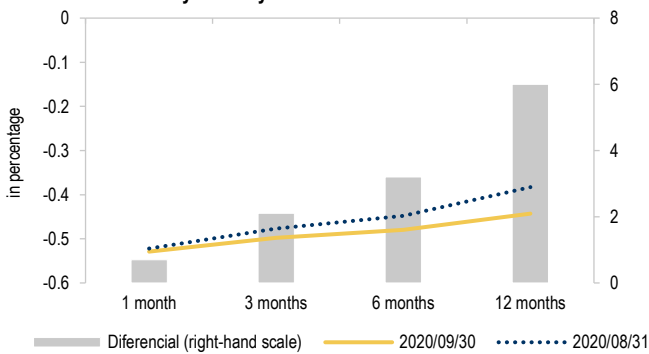
End-of-month

4 PSI 20.....	4 974	5 120	5 127	5 214	5 252	4 766	4 070	4 284	4 331	4 390	4 296	4 301	4 067
5 Euro Stoxx 50.....	3 570	3 604	3 704	3 745	3 641	3 330	2 787	2 928	3 050	3 234	3 174	3 273	3 194
6 Dow Jones Industrial Average.....	26 917	27 046	28 051	28 538	28 256	25 409	21 917	24 346	25 383	25 813	26 428	28 430	27 782
7 Nikkei.....	21 756	22 927	23 294	23 657	23 205	21 143	18 917	20 194	21 878	22 288	21 710	23 140	23 185
8 MSCI BRIC ⁽²⁾	623.1	650.4	667.5	709.3	703.9	697.7	620.1	673.3	688.4	761.5	839.7	891.0	878.6

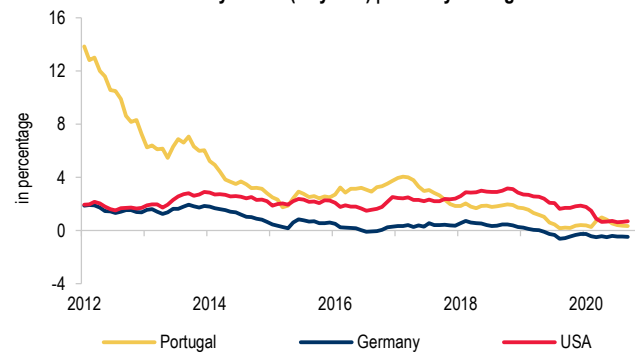
(chain rate of change - in percentage)

9 PSI 20.....	1.8	2.9	0.2	1.7	0.7	-9.3	-14.6	5.3	1.1	1.4	-2.2	0.1	-5.4
10 Euro Stoxx 50.....	4.2	1.0	2.8	1.1	-2.8	-8.6	-16.3	5.1	4.2	6.0	-1.8	3.1	-2.4
11 Dow Jones Industrial Average.....	1.9	0.5	3.7	1.7	-1.0	-10.1	-13.7	11.1	4.3	1.7	2.4	7.6	-2.3
12 Nikkei.....	5.1	5.4	1.6	1.6	-1.9	-8.9	-10.5	6.7	8.3	1.9	-2.6	6.6	0.2
13 MSCI BRIC ⁽²⁾	0.0	4.4	2.6	6.3	-0.8	-0.9	-11.1	8.6	2.2	10.6	10.3	6.1	-1.4

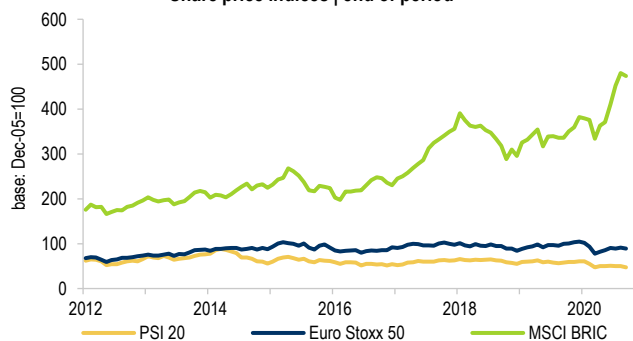
Money market yield curve in the euro area



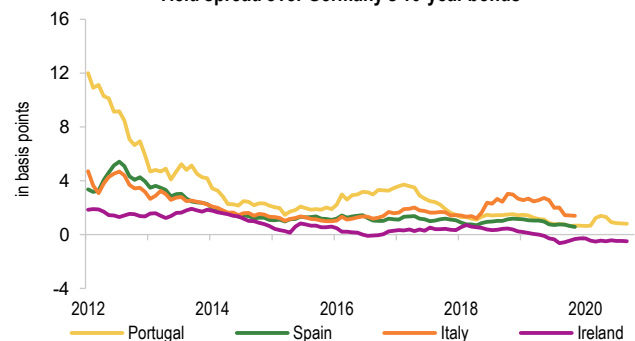
Yield on treasury bonds (10 years) | monthly average



Share price indices | end of period



Yield spread over Germany's 10-year bonds



(1) Yield on Germany treasury bonds, usually used as Euro Area reference rate.

(2) A grouping acronym that refers to the countries of Brazil, Russia, India and China.