



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

Information pack

ECMS Migration

January 2020

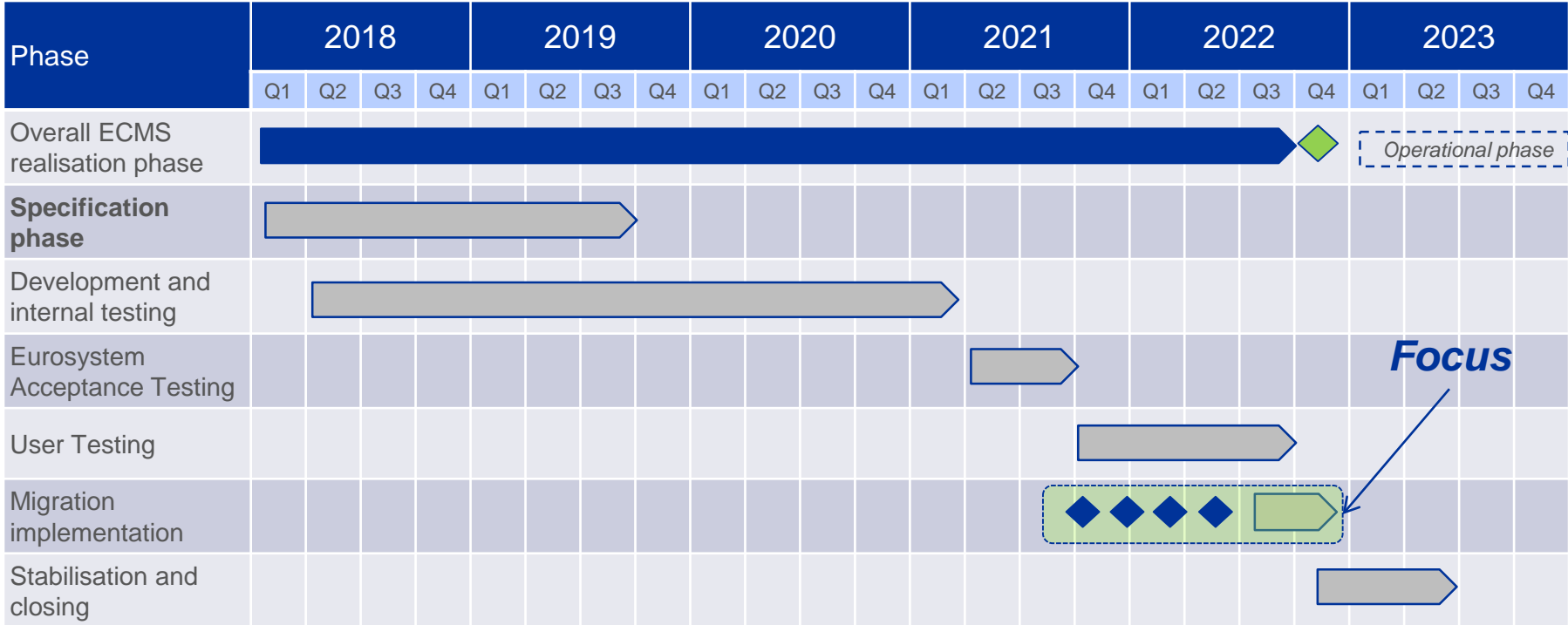
target | ECMS
services

Migration - key aspects

- The Eurosystem Collateral Management System will replace the 19 local collateral management systems of the NCBs in operation today.
- Go-live is planned for **November 2022**.
- Migration applies a **big-bang approach** - all actors will migrate together, with all participants live in production from the start.
- Migration activities will be tested under production-like conditions via **migration rehearsals** during the ECMS User Testing (UT) phase.

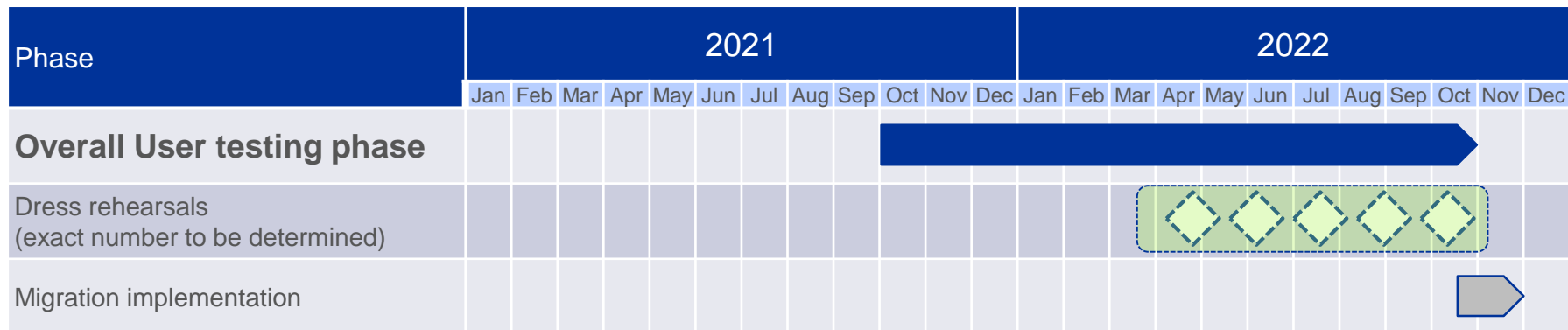
High level project timeline

Go-live: November 2022



Focus

Migration planning



- The content, timing and exact number of ECMS migration rehearsals will be defined once the application has attained sufficient stability.
- Details will be shared with market participants, thus enabling them to make detailed preparatory steps.