

Álvaro A. Novo

Banco de Portugal
Research Department
Av. Almirante Reis, 71-6
1150-012 Lisbon, Portugal

+351 21 312 8107
anovo@bportugal.pt

Education

Ph.D. in Economics, 1997-2001, University of Illinois, Urbana-Champaign, United States of America. Advisor: Prof. Roger Koenker

M.S. in Statistics Applied to Economics, 2000, University of Illinois, Urbana-Champaign, United States of America

Employment

Banco de Portugal, *Research Department*, since 2001

Research Interests

Labor Economics and Applied Econometrics

Refereed Publications

“Reemployment wages and UI liquidity effect: A regression discontinuity approach”, with Mário Centeno, *Portuguese Economic Journal*, **8(1)** (2009), 45–52

“Evaluating Job-search Programs for Old and Young Individuals: Heterogeneous Impact on Unemployment Duration”, with Luis Centeno and Mário Centeno, *Labour Economics*, **16(1)** (2009), 12–25

“The Impact of Unemployment Insurance on the Job Match Quality: A Quantile Regression Approach”, with Mário Centeno, *Empirical Economics*, **31** (2006), 905–919

“The Impact of Unemployment Insurance Generosity on Match Quality Distribution” with Mário Centeno, *Economics Letters*, **93** (2006), 235–241

“Institutions and Economic Development: How Strong is the Relation”, with Tiago V. Cavalcanti, *Empirical Economics*, **30** (2005), 263–276

“Research in Econometric Theory: Quantitative and Qualitative Productivity Rankings,” with Francisco Cribari-Neto and Mark Jensen, *Econometric Theory*, **5** (1999), 719–752

Banco de Portugal – Economic Bulletin

“The Gains of Unemployment Insurance to Job Match Quality in the Portuguese Labor Market”, with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Winter, 2008

“The Anatomy of Employment Growth in Portuguese Firms”, with Mário Centeno and Carla Machado, *Economic Bulletin*, Banco de Portugal, Summer, 2008

“Job Creation and Destruction in Portugal”, with Mário Centeno and Carla Machado, *Economic Bulletin*, Banco de Portugal, Winter, 2007

“The Regressivity of Unemployment Insurance: Identification of the Income Effect Through the July 1999 Legislation”, with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Autumn, 2007

“The Economic Impact of Raising the Retirement Age: Lessons From the September 1993 Law”, with Pedro Martins and Pedro Portugal, *Economic Bulletin*, Banco de Portugal, Summer, 2007

“Assessment of the Impact of a Job Search Help Program,” with Mário Centeno, *Economic Bulletin*, Banco de Portugal, Summer, 2006

“Uncertainty and Risk Analysis: An Application to the Projections for the Portuguese Economy in 2004”, with Paulo Esteves, *Economic Bulletin*, Banco de Portugal, Autumn, 2003

Other Publications

“Mercado de Trabalho: A Fonte do Sucesso das Nações”, with Mário Centeno, in “O que Está a Mudar no Trabalho Humano”, Janus, 2008

“A Flexibilidade e os Meandros do Mercado de Trabalho em Portugal”, with Mário Centeno, in “O que Está a Mudar no Trabalho Humano”, *Janus*, 2008

“As Políticas Activas e Passivas do Mercado de Trabalho: Receitas para um Desemprego Saudável”, with Mário Centeno, in “O que Está a Mudar no Trabalho Humano”, *Janus*, 2008

“Evaluating the Impact on Wages and Unemployment Duration of a Mandatory Job Search Program” with L. Centeno and M. Centeno, in ed. Ides Nicaise, “Best Practice in Evaluating Labour Market Programmes for Vulnerable Groups” by Spinhuis, Transaction Publishers. 2007, ISBN: 9055892637

Work in Progress

“Unemployment: A supply, demand, and institutions approach” with M. Centeno and J. Maria

“Nonstationary job search environment and UI: A tale of heterogeneous responses” with M. Centeno

“The impact on reemployment wages of UI liquidity effect: A regression discontinuity approach” with M. Centeno

“The increase in duration of unemployment benefits: Confronting data and the predictions of an equilibrium search model” with A. Silva

“Increasing the legal retirement age: The impact on wages, worker flows and firm performance” with P. Martins and P. Portugal