

# **REGULATIONS REGARDING GRANTS FOR VISITING RESEARCHERS**

## **CHAPTER 1 General information**

### Article 1

1. In its desire to promote interaction with the academic and scientific community as well as to contribute towards a genuine improvement of theoretical and applied research conditions in the field of economic science in Portugal, Banco de Portugal awards cash grants for research in this area, according to the following guidelines.

2. Cash grant awards shall remain open for a period of 24 months subsequent to presentation of the application.

## **CHAPTER II Applications**

### Article 2

In addition to the conditions set out in the respective advertisement, the applicant must hold or be finalising a PhD (doctorate degree).

### Article 3

1. Applications must be forwarded by letter to the Head of the Economic Research Department (DEE) of Banco de Portugal, accompanied by the following documents:

- a) Applicant's curriculum vitae.
- b) Three academic references, in case the applicant is studying for a doctorate degree.
- c) Work plan, clearly setting out the research projects the applicant wishes to develop.
- d) Period within which the research work will be carried out.

2. Banco de Portugal reserves the right to request proof of CV content.

3. Applications may be submitted at any time.

## **CHAPTER III Selection process**

### Article 4

Applicants will be selected by a jury appointed by the Member of the Board of Directors responsible for the DEE. The jury will meet at least twice a year and the applicants will be notified of the results of such selection.

### Article 5

Selection will be chiefly based on the following criteria:

- a) The quality and relevance of the project the applicant proposes to develop, including its potential for publication in international academic journals.
- b) The anticipated capacity of the applicant to carry the project through to its completion.
- c) The area of research, which should ideally focus on monetary and labour economics, finance, banking or studies on the Portuguese economy.

**CHAPTER IV**  
**Acceptance of grant**

Article 6

1. The successful applicants must confirm their acceptance of the grant in writing to the DEE within a month after receiving notification of selection by Banco de Portugal.
2. Upon acceptance of the grant, the selected applicant must confirm the period during which he/she intends to use the grant.
3. The grant must be used within the period of one year as of the date of acceptance.

**CHAPTER V**  
**Obligations of the Bank**

Article 7

1. Grants awarded by Banco de Portugal shall have a maximum duration of six months. Their value shall be announced annually and shall be equivalent to the monthly pay of a Full Professor bound by an exclusive contract, Level 1, for applicants with a doctorate degree and to the monthly pay of an Assistant Lecturer, Level 1, for applicants finalising their doctorate degree.
2. The DEE agrees to provide the visiting researcher with an office equipped with computer and computer support, administrative assistance and access to Banco de Portugal's library.

**CHAPTER VI**  
**Obligations of the visiting researcher**

Article 8

1. Throughout the grant's research period, the visiting researcher shall carry on his/her activities within the premises of the DEE, so as to maximise interaction with the department's staff.
2. The visiting researcher shall not alter his/her research plan without prior authorisation from the DEE.
3. The visiting researcher shall present a seminar within the framework of the project.
4. The visiting researcher shall present a final report of his/her findings at the end of the research period.

Article 9

During the grant's research period, the visiting researcher cannot accept any grant or subsidy from any other source.

Article 10

The visiting researcher agrees to explicitly acknowledge the support of Banco de Portugal when reporting and/or publishing the findings of the research project.

Article 11

Any false statement or misrepresentation of information contained in the application for the grant will imply suspension or even cancellation of the grant, as well as repayment to Banco de Portugal of any funds already received.