



Dissemination of the Enterprise and Sector Tables from the Central Balance-Sheet Database - 2010

Banco de Portugal publishes today the new Enterprise and Sector Tables with aggregate annual results, at the sectoral and size dimension level, of non-financial corporations in the Central Balance-Sheet Database.

A few examples of the analysis that this data allows are presented below, concerning 2010 data:

- Trade and Manufacturing in 2010 continued to be the most relevant sectors in terms of turnover of non-financial corporations in Portugal (combined weight of more than 60%);
- Manufacturing accounts for almost 50% of the total non-financial corporations' turnover with foreign countries; foreign sales represent almost 40% of this sector's turnover;
- The average return on assets of non-financial corporations stood at 7% with only 40% of all companies presenting returns that are greater or equal to that average. However, the majority of the non-financial corporations in Portugal (almost 70%) achieved positive results in 2010;
- The capital ratio stood at around 30% for most activity sectors (at the first digit of NACE).

Main features of the Enterprise and Sector Tables - 2010

The Enterprise and Sector Tables for 2010 include information from more than 340 thousands enterprises, representing almost 90% of all non-financial corporations, regardless of the variable being considered (number of companies, number of employees or turnover).

In this 2010 edition there is information available for almost 5 thousand different clusters (combinations of companies' activity sectors and size classes).

The revised model of these tables is aimed primarily to accommodate the changes resulting from the introduction of new accounting standards in 2010¹. The new version also incorporates a set of suggestions presented by companies and statistical users in the satisfaction survey launched with the publication of the Enterprise and Sector Tables in 2009.

The main novelties in the new version of the Enterprise and Sector Tables are highlighted below:

- New formats for presenting indicators of the Balance-Sheet, Profit and Loss Account, Cash Flow and Economic and Financial Ratios, all adjusted for the new accounting standards;

¹ In this new context each non-financial corporation in Portugal is covered by one of the following accounting regimes (i) International Accounting Standards (IAS/IFRS), (ii) General regime of the Accounting Normalization System (SNC, in the Portuguese acronym), (iii) Small entities regime of the Accounting Normalization System (SNC-PE, in the Portuguese acronym) and (iv) Micro-entities Accounting Standards (NCM, in the Portuguese acronym). The new regulations involve significant changes in the national accounting references compared to the previous situation on which the Official Chart of Accounts (POC) prevailed.

- More detail in terms of company size: "Micro", "Small", "Medium" and "Large";
- Additional information on the maturity of companies and geographic location of their establishments;
- The model received by the enterprises also includes:
 - Information about each company position in the orderly distribution of all companies for variables as, for example, total assets, turnover, exports and imports;
 - Graphical representation of the main contributions to changes in cash flow.

How does the Central Balance-Sheet Database works

The main data sources of the Central Balance-Sheet Database are the annexes A and R of IES – Simplified Corporate Information. Before being aggregated and published according to a well established methodology², all data is subjected to statistical quality control performed by the Central Balance-Sheet Division.

The aggregated data is made available to the general public in the multidimensional component of BPstat | Statistics online since December 2009.

In addition to the sectoral aggregates published in Bpstat, the Central Balance-Sheet Division sends to each company its own Enterprise and Sector Table, with indicators on the company and its activity sector / size class, as well as a set of European sectoral ratios concerning the activity sector in which the company operates. The new Enterprise and Sector Tables for 2010 also include 2009 data.

Due to the extension of the delivery of IES, the Enterprise and Sector Tables will be delivered to companies in the coming weeks. The table is sent to the e-mail address in the IES database, which corresponds to the address of the enterprise submitting the IES statement, dully certified by the Ministry of Finance. Nevertheless, enterprises may also request it directly from Banco de Portugal using the following e-mail address: ies@bportugal.pt.

² See *Central Balance-Sheet Studies | 1, November 2010 – Enterprise and Sector Tables* (for data until 2009) and *Central Balance-Sheet Studies | 6, December 2011 – New Enterprise and Sector Tables, Adapting the Accounting Normalization System* (for data from 2010 onwards).