

A.6 FINANCIAL ACCOUNTS

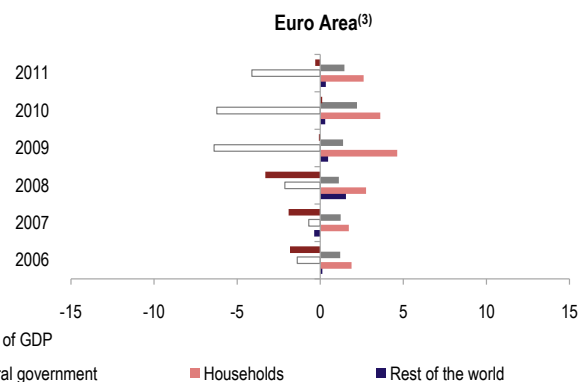
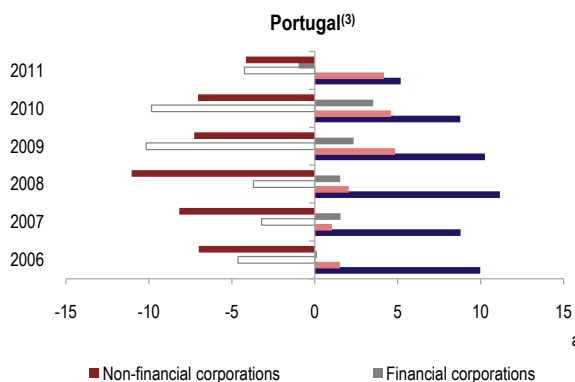
Source: Banco de Portugal, Instituto Nacional de Estatística and European Central Bank

	Portugal					Euro Area ⁽¹⁾				
	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2010 Q4	2011 Q1	2011 Q2	2011 Q3	2011 Q4
	1	2	3	4	5	6	7	8	9	10
(as a percentage of GDP ⁽²⁾)										

Net lending (+) / net borrowing (-), by institutional sector

Four quarters cumulated flows

1	Non-financial corporations	-7.0	-6.5	-5.8	-5.7	-4.2	0.1	-0.5	-0.2	-0.1	-0.3
2	Financial corporations	3.5	3.4	3.0	3.0	-1.0	2.2	2.0	1.8	1.5	1.5
3	General government	-9.8	-9.4	-8.8	-8.0	-4.2	-6.2	-5.6	-5.4	-4.6	-4.1
4	Households	4.6	4.3	3.9	4.0	4.2	3.6	3.5	3.2	2.8	2.6
5	Rest of the world	8.8	8.1	7.6	6.7	5.2	0.3	0.6	0.5	0.5	0.3

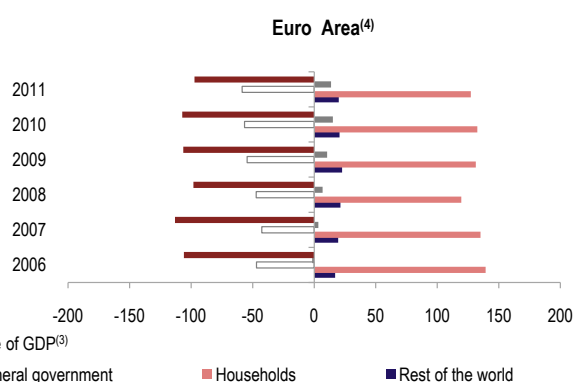
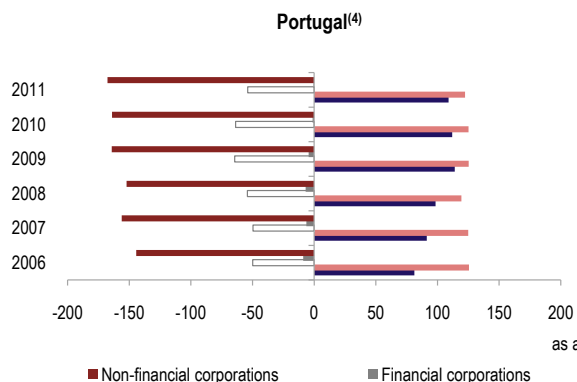


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	1	2	3	4	5	6	7	8	9	10
(as a percentage of GDP ⁽²⁾)										

Net financial assets, by institutional sector

End of period outstanding amounts

6	Non-financial corporations	-164.0	-162.9	-165.1	-163.6	-167.6	-107.3	-107.4	-106.9	-98.5	-97.3
7	Financial corporations	-1.3	-1.2	-1.6	-1.0	-0.5	15.2	15.3	14.6	15.4	13.7
8	General government	-63.7	-62.8	-59.2	-58.2	-54.0	-56.6	-56.9	-57.3	-59.6	-58.5
9	Households	125.2	124.1	124.5	122.8	122.3	132.6	132.6	132.4	126.3	127.2
10	Rest of the world	111.9	110.5	109.2	109.2	109.0	20.6	20.8	21.5	21.4	19.9



(1) Euro Area: fixed composition 17 countries.

(2) GDP figures refer to the last four quarters cumulated flows.

(3) The figure for the most recent year refers to the value of net lending (+) / net borrowing (-) in the last four quarters available, ie, it may include values of quarters from the previous calendar year.

(4) The figure for the most recent year refers to the value of the net financial assets at the end of the last available quarter.